



# GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN  
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

14 August 2013

Senator Judith T. Won Pat, Ed. D., Honorable Speaker  
Office of the Speaker  
I Mina'trentai Dos Na Liheslaturan Guahan  
32<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

32-13-689  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date: 8.14.13  
Time: 11:33am  
Received by: [Signature]

**SUBJECT: GPA Financial Statements**  
**Ref: June 2013**

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the month ending June 30, 2013 submitted in accordance with Public Law 30-55 Ch XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email [lsanz@gpagwa.com](mailto:lsanz@gpagwa.com).

Sincerely,

[Signature]  
Randall V. Wiegand  
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor  
File/CFO 107 13

2013 AUG 14 AM 11:33  
[Signature]



# GUAM POWER AUTHORITY

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## GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW June 2013

Attached is the Financial Statements and supporting schedules for the month and fiscal year-to-date ended June 30, 2013.

### Summary

The increase in net assets for the month ended was \$463 thousand as compared to the anticipated net increase of \$1.3M at the beginning of the period. The total kWh sales for the month were 1.09 % less than projected and non-fuel revenues were \$1.5 million less than the estimated amounts. O & M expenses for the month were \$5.7 million which was \$0.1 million less than our projections for the month. Other expenses for the month such as interest expense, IPP costs (net of interest income and other income) totaled to \$4.5 million which was \$0.6 million less than projected amounts. There were no other significant departures from the budget during the period.

### Analysis

Description	Previous Month	Current Month	Target
Quick ratio	1.29	1.19	2
Days in receivables	33	34	52
Days in payables	17	20	30
LEAC (Over)/Under Recovery balance-YTD	(\$4,298,358)	(\$5, 234,810)	(\$3,904,406)
T&D Losses	6.38%	5.89%	7.00%
Debt service coverage	1.29	1.30	1.75
Long-term equity ratio	20%	20%	30-40%

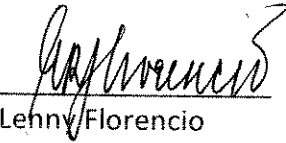
The Quick Ratio reflects the basic challenge facing GPA. The ratio is showing a slight improvement compared to the beginning of the year. GPA has current obligations of approximately \$62 million and approximately \$74 million in cash and current receivables. The LEAC over recovery for the month is \$.9 million. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

Financial Statement  
June 2013  
Significant Assumptions

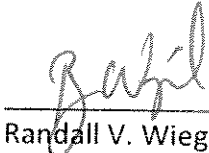
The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

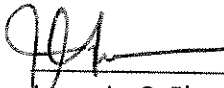
Prepared by:

  
Lenny Florencio  
Controller, Acting

Reviewed by:

  
Randall V. Wiegand  
Chief Financial Officer

Approved by:

  
Joaquin C. Flores, P.E.  
General Manager



**Guam Power Authority**  
**Financial Report**  
**June 30, 2013**

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Net Assets**  
**June 30, 2013 and September 30, 2012**

	Unaudited June 2013	Audited September 2012	Change from Sept 30 2012
<b>ASSETS</b>			
<b>Utility plant at cost:</b>			
Electric plant in service	\$ 917,008,492	\$ 895,300,449	\$ 21,708,043
Construction work in progress	<u>42,251,822</u>	<u>38,508,601</u>	<u>3,743,221</u>
Less: Accumulated depreciation	<u>(959,260,314)</u>	<u>(933,809,050)</u>	<u>25,451,264</u>
<b>Total utility plant at cost</b>	<b><u>521,209,726</u></b>	<b><u>501,688,947</u></b>	<b><u>19,516,779</u></b>
<b>Restricted funds</b>			
Reserve funds held by trustee			
Revenue bonds	49,169,048	45,342,828	3,826,220
Self insurance fund	<u>16,705,386</u>	<u>14,912,430</u>	<u>1,792,956</u>
<b>Total restricted funds</b>	<b><u>65,874,434</u></b>	<b><u>60,255,258</u></b>	<b><u>5,619,176</u></b>
<b>Funds identified for special purposes</b>			
Interest and principal funds held by Trustee for debt repayment	15,132,585	36,454,297	(21,321,712)
Bond Funds held by Trustee	81,428,297	104,606,653	(23,178,356)
Reserve funds for LC payments	24,665	24,661	4
Reserve funds held by GPA			
Bond Indenture funds held by GPA	30,844,482	48,471,148	(17,626,666)
<b>Total cash reserves</b>	<b><u>193,304,463</u></b>	<b><u>249,812,017</u></b>	<b><u>(56,507,554)</u></b>
<b>Current receivables</b>			
Accounts receivable (net of allowance)	60,315,674	53,415,430	6,900,244
Current Installment-Long term receivable	<u>3,268,621</u>	<u>2,430,120</u>	<u>(838,501)</u>
<b>Total current receivables</b>	<b><u>61,584,295</u></b>	<b><u>55,845,550</u></b>	<b><u>5,738,745</u></b>
<b>Materials and supplies</b>			
Fuel oil	20,796,395	18,887,646	1,908,749
Prepaid expenses	59,789,219	54,478,801	5,310,418
	<u>899,080</u>	<u>501,402</u>	<u>397,678</u>
<b>Total current assets</b>	<b><u>336,373,452</u></b>	<b><u>379,525,416</u></b>	<b><u>(43,151,964)</u></b>
<b>Regulatory assets</b>			
Cancelled unit, net of amortization	<u>44,023</u>	<u>135,655</u>	<u>(91,632)</u>
<b>Total regulatory asset</b>	<b><u>44,023</u></b>	<b><u>135,655</u></b>	<b><u>(91,632)</u></b>
<b>Other assets</b>			
Unamortized costs	14,478,126	9,100,194	5,377,932
Deferred asset	1,314,638	1,434,158	(119,520)
Other assets	<u>438,222</u>	<u>567,935</u>	<u>(129,713)</u>
<b>Total other assets</b>	<b><u>16,230,986</u></b>	<b><u>11,102,287</u></b>	<b><u>5,128,699</u></b>
<b>Total Assets</b>	<b>\$ 873,854,187</b>	<b>\$ 892,452,305</b>	<b>(18,598,118)</b>

GUAM POWER AUTHORITY  
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)  
Statements of Net Assets, Continued  
June 30, 2013 and September 30, 2012

	Unaudited June 2013	Audited September 2012	Change from Sept 30 2012
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current liabilities</b>			
Current portion, debt			
Revenue bonds, Series A	\$ 12,310,000	\$ 20,815,000	\$ (8,505,000)
Accrued bond interest	6,990,997	15,300,606	(8,309,609)
Current obligation under capital lease	11,562,495	11,562,495	0
Accounts payable			
Operations & fuel oil	18,749,945	38,783,072	(20,033,127)
Other accounts payable	0	3,574,285	(3,574,285)
Accrued payroll & benefits	1,775,146	1,023,251	751,895
Current portion of employees' annual leave	2,386,976	2,263,391	123,585
Bid bond and customers' deposits	7,834,246	6,638,156	1,196,090
Interest payable on customers' deposit	705,214	706,817	(1,603)
<b>Total current liabilities</b>	<b><u>62,315,019</u></b>	<b><u>100,667,073</u></b>	<b><u>(38,352,054)</u></b>
<b>Regulatory liabilities</b>			
Deferred fuel revenue, net	27,688,246	15,195,623	12,492,623
Deferred credit - self insurance	16,661,667	13,887,062	2,774,605
<b>Total regulatory liabilities</b>	<b><u>44,349,913</u></b>	<b><u>29,082,685</u></b>	<b><u>15,267,228</u></b>
Long term debt, less current maturities	533,741,807	527,783,792	5,958,015
Obligation under capital lease (less current portion)	77,729,830	86,267,770	(8,537,940)
DCRS Sick leave liability	2,274,481	2,274,481	0
Employee annual leave, less current portion	619,029	619,029	0
Customer advances for construction	3,100,295	3,100,295	0
Deferred revenues	5,175,145	5,398,959	(223,814)
<b>Total liabilities</b>	<b><u>729,305,519</u></b>	<b><u>755,194,084</u></b>	<b><u>(25,888,565)</u></b>
<b>Commitments and contingencies</b>			
<b>Net assets</b>			
Invested in capital assets, net of related debt	35,301,821	31,683,251	3,618,570
Restricted	24,198,312	37,851,487	(13,653,175)
Unrestricted	85,048,535	67,223,484	17,825,051
<b>Total net assets</b>	<b><u>144,548,668</u></b>	<b><u>137,258,222</u></b>	<b><u>7,290,446</u></b>
<b>Total liabilities and net assets</b>	<b>\$ 873,854,187</b>	<b>\$ 892,452,305</b>	<b>(18,598,118)</b>

GUAM POWER AUTHORITY  
 (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)  
 Statement of Revenues, Expenses and Changes in Net Assets

	June 30			Nine Months Ending June 30		
	Unaudited 2013	Audited 2012	% of change Inc (dec)	Unaudited 2013	Audited 2012	% of change Inc (dec)
<b>Revenues</b>						
Sales of electricity	\$ 37,864,720	\$ 36,250,807	4	\$ 330,391,906	\$ 325,020,792	2
Working Capital surcharge	1,007,483	974,994		8,653,865	2,599,351.40	
Miscellaneous	<u>187,162</u>	<u>132,576</u>	41	<u>1,844,936</u>	<u>1,260,957</u>	46
Total	39,059,365	37,358,377	5	340,890,707	328,881,100	4
Bad debt expense	<u>(102,333)</u>	<u>(119,584)</u>	(14)	<u>(920,897)</u>	<u>(933,585)</u>	(1)
<b>Total revenues</b>	<b><u>38,957,032</u></b>	<b><u>37,238,793</u></b>	<b>5</b>	<b><u>339,969,710</u></b>	<b><u>327,947,515</u></b>	<b>4</b>
<b>Operating and maintenance expenses</b>						
Production fuel	25,759,092	24,536,249	5	221,625,583	215,885,944	3
Other production	<u>2,124,826</u>	<u>1,620,984</u>	31	<u>16,290,203</u>	<u>17,055,395</u>	(4)
	<u>27,883,918</u>	<u>26,157,233</u>	7	<u>237,915,786</u>	<u>232,941,339</u>	2
Depreciation	2,590,275	2,187,758	18	22,336,975	20,918,937	7
Energy conversion cost	1,745,867	1,644,352	6	15,117,353	14,751,105	2
Transmission & distribution	1,053,816	981,865	7	9,730,408	8,764,425	11
Customer accounting	324,872	327,494	(1)	2,841,760	2,691,165	6
Administrative & general	<u>2,175,948</u>	<u>2,256,067</u>	(4)	<u>23,609,721</u>	<u>23,320,395</u>	1
Total operating and maintenance expenses	<u>35,774,696</u>	<u>33,554,769</u>	7	<u>311,552,002</u>	<u>303,387,366</u>	3
<b>Operating income</b>	<b><u>3,182,336</u></b>	<b><u>3,684,024</u></b>	<b>(14)</b>	<b><u>28,417,707</u></b>	<b><u>24,560,150</u></b>	<b>16</b>
<b>Other income (expenses)</b>						
Interest income	136,736	193,992	(30)	1,608,036	1,796,840	(11)
Interest expense and amortization	(3,273,881)	(3,723,385)	(12)	(31,477,420)	(32,931,464)	(4)
Amortization	(299,943)	(179,982)	67	(2,699,486)	(1,406,963)	92
Allowance for funds used during construction	394,697	448,709	(12)	3,723,644	2,760,165	35
Other	<u>(14,473)</u>	<u>(24,924)</u>	(42)	<u>(177,092)</u>	<u>(224,406)</u>	(21)
Total other income (expenses)	<u>(3,056,864)</u>	<u>(3,285,600)</u>	(7)	<u>(23,022,218)</u>	<u>(30,005,828)</u>	(3)
<b>Income (loss) before capital contributions</b>	<b>125,472</b>	<b>398,424</b>	<b>(69)</b>	<b>(604,611)</b>	<b>(5,445,678)</b>	<b>(89)</b>
<b>Capital contributions</b>	<b><u>337,029</u></b>	<b><u>311,093</u></b>		<b><u>7,895,058</u></b>	<b><u>1,646,568</u></b>	<b>379</b>
<b>Increase (decrease) in net assets</b>	<b>462,501</b>	<b>709,517</b>	<b>(35)</b>	<b>7,290,447</b>	<b>(3,799,111)</b>	<b>(292)</b>
<b>Total net assets at beginning of period</b>	<b><u>144,086,168</u></b>	<b><u>135,091,256</u></b>	<b>7</b>	<b><u>137,258,222</u></b>	<b><u>139,599,884</u></b>	<b>(2)</b>
<b>Total net assets at end of period</b>	<b>\$ <u>144,548,668</u></b>	<b>\$ <u>135,800,773</u></b>	<b>6</b>	<b>\$ <u>144,548,668</u></b>	<b>\$ <u>135,800,773</u></b>	<b>6</b>

**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Cash Flows**  
**Period Ended June 30, 2013**

	Month Ending 6/30/2013	YTD Ending 6/30/2013
<b>Increase(decrease) in cash and cash equivalents</b>		
Cash flows from operating activities:		
Cash received from customers	\$37,492,113	334,334,454
Cash payments to suppliers and employees for goods and services	<u>34,251,635</u>	<u>311,341,435</u>
Net cash provided by operating activities	\$3,240,478	22,993,020
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>136,736</u>	<u>1,608,036</u>
Net cash provided by investing activities	136,736	1,608,036
Cash flows from non-capital financing activities		
Interest paid on short term debt	(8,205)	(81,026)
Funds for LC/Fuel payments	(2)	(4)
Provision for self insurance funds	<u>(335,843)</u>	<u>(1,792,956)</u>
Net cash provided by noncapital financing activities	(344,050)	(1,873,986)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(3,516,123)	(41,853,756)
Principal paid on bonds and other long-term debt	-	(36,245,000)
Interest paid on bonds(net of capitalized interest)	394,697	(27,208,673)
Interest paid on capital lease obligations	(936,000)	(8,775,288)
Interest & principal funds held by trustee	(2,622,963)	21,321,712
Reserve funds held by trustee	(796)	(3,826,220)
Bond funds held by trustee	1,298,605	23,178,356
Principal payment on capital lease obligations	(987,692)	(8,537,940)
Grant from DOI/FEMA	337,029	7,895,058
Debt issuance costs/loss on defeasance	19,923	33,698,015
Net cash provided by (used in) capital and related financing activities	<u>(6,013,320)</u>	<u>(40,353,735)</u>
Net (decrease) increase in cash and cash equivalents	(2,980,156)	(17,626,666)
Cash and cash equivalents, beginning	<u>33,824,638</u>	<u>48,471,148</u>
<b>Cash and cash equivalents, June 30, 2013</b>	<b>\$ 30,844,482</b>	<b>\$ 30,844,482</b>



**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**Statements of Cash Flows, continued**  
**Period Ended June 30, 2013**

	Month Ending 6/30/2013	YTD Ending 6/30/2013
<b>Reconciliation of operating earnings to net cash provided</b>		
<b>by operating activities:</b>		
Operating earnings net of depreciation expense and excluding interest income	\$3,182,336	\$28,417,707
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,590,275	22,336,975
Other expense	(314,416)	(2,876,578)
(Increase) decrease in assets:		
Accounts receivable	(1,484,175)	(5,738,745)
Materials and inventory	(25,971)	(1,908,749)
Fuel inventory	(5,985,092)	(5,310,418)
Prepaid expenses	(29,722)	(397,678)
Deferred fuel costs	10,182	91,632
Unamortized costs	266,740	(5,377,932)
Deferred asset	13,280	119,520
Other assets	77,491	129,713
Increase (decrease) in liabilities:		
Accounts payable-operations	1,812,303	(20,033,127)
Customers deposits	(54,355)	1,196,090
Accrued payroll and employees' benefits	132,483	751,895
Deferred credit-self insurance funds	329,245	2,774,605
Deferred revenues	(48,668)	(223,814)
Deferred credit - others	2,784,999	12,492,623
Other accounts payable	-	(3,574,285)
Employees' annual leave	(16,457)	123,585
<b>Net cash provided by operating activities</b>	<b>\$3,240,478</b>	<b>\$22,993,020</b>

**Guam Power Authority**  
**Financial Analysis**  
**FY 13**

**June-13**

**Quick Ratio**

A	Reserve Funds Held by GPA	30,844,482
B	Current Accounts Receivable	60,282,060
C	Less Accrued Unbilled	13,056,154
D	Less Gov't Past Due	3,889,130
E	Net A/R (B-C-D)	43,336,775
F	Total Cash and A/R (A+E)	74,181,257
G	Total Current Liabilities	62,315,019
H	<b>Quick Ratio (F/G)</b>	<b>1.19</b>

**Days in Receivables**

A	FY 13 Moving 12 Mos.-Actual	462,151,961
B	No. of Days	365
C	Average Revenues per day (A/B)	1,266,170
D	Current Accounts Receivable	60,282,060
E	Less Accrued Unbilled	13,056,154
F	Less Gov't Past Due	3,889,130
G	Net A/R (B-C-D)	43,336,775
H	<b>Days in Receivables (G/C)</b>	<b>34</b>

**Days in Payables**

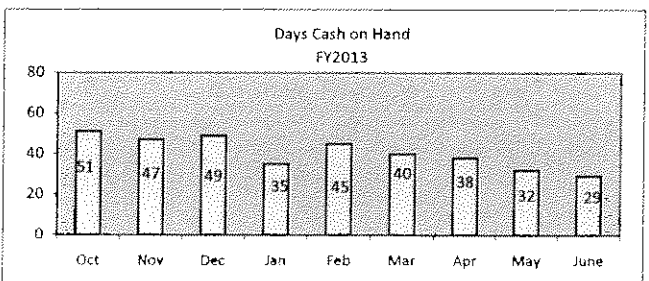
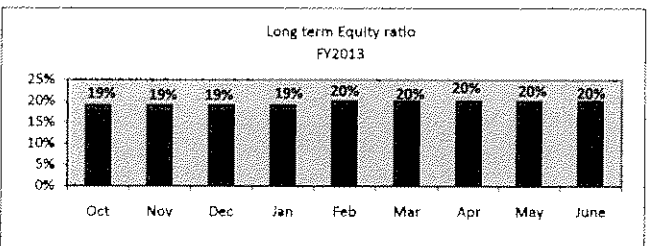
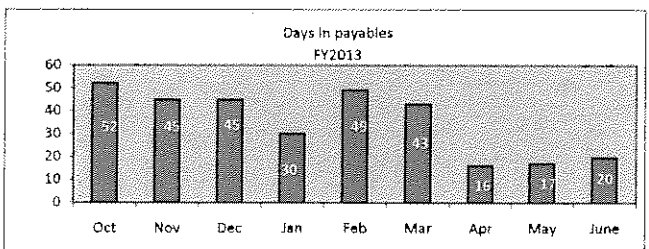
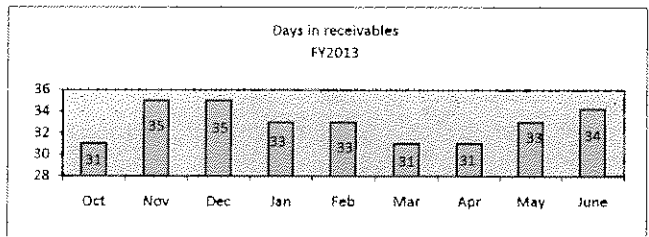
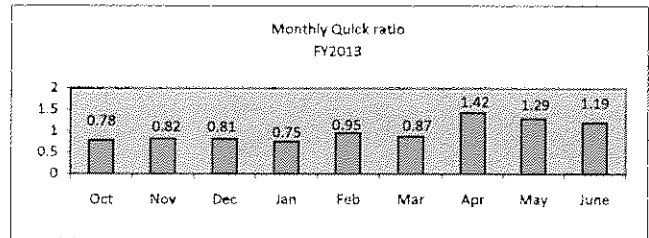
A	FY 13 Moving 12 Months-Actual	347,701,999
B	No. of Days	365
C	Average Payables per day (A/B)	952,608
D	Current Accounts Payables	18,770,132
E	<b>Days in Payables (D/C)</b>	<b>20</b>

**Long term equity ratio**

A	Equity	\$	144,548,668.00
B	Total Long term Liability	\$	574,524,908.41
C	Total Equity and liability	\$	719,073,576.41
D	<b>Long term equity ratio (A/C)</b>		<b>20%</b>

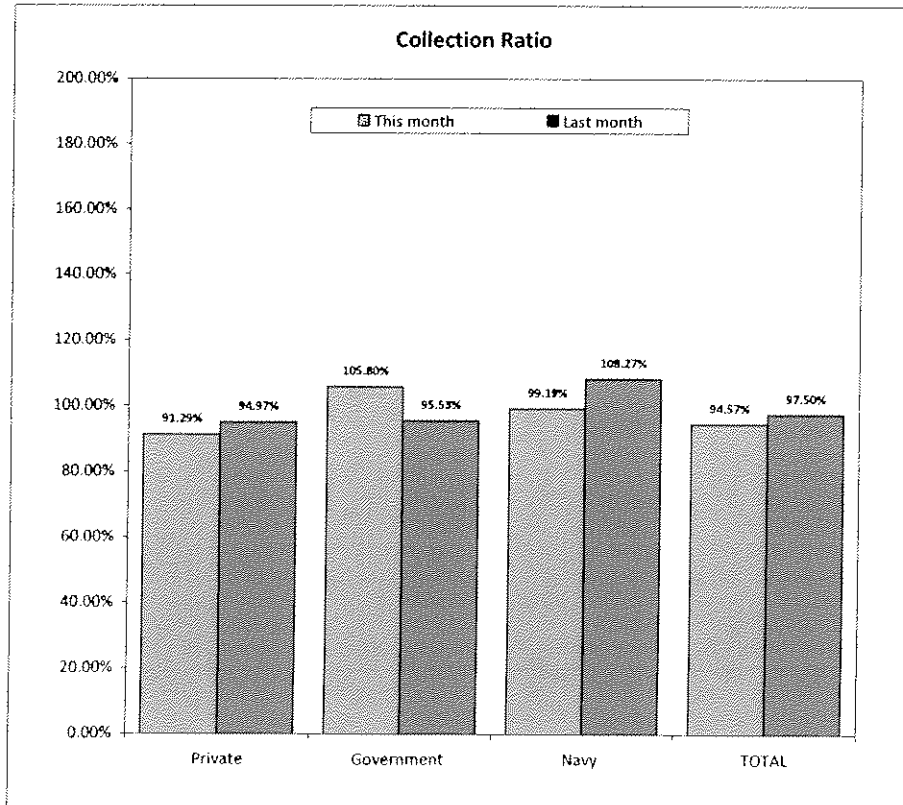
**Days cash on hand**

A	Unrestricted cash & cash equivalents	30,844
B	No. of Days -YTD	273
C	A x B	8,420,544
D	Total Operating expenses excluding depreciation	289,215
E	<b>Days cash on hand</b>	<b>29</b>



RATIO OF COLLECTION TO SALES FY 2013			
	Jun-13	YTD	MOVING 12 MONTHS
<b>ACCRUED SALES REVENUE</b>			
Private	\$28,528,876	\$234,961,073	\$309,429,333
Government	5,451,105	50,484,979	\$66,204,037
Navy	7,010,597	64,507,874	\$86,518,591
<b>TOTAL (1)</b>	<b>\$40,990,579</b>	<b>\$349,953,926</b>	<b>\$462,151,961</b>
<b>COLLECTIONS</b>			
Private	\$ 26,044,246	\$ 223,144,503	\$297,553,808
Government	5,767,021	48,229,385	63,705,451
Navy	6,953,969	69,841,825	87,889,430
<b>TOTAL</b>	<b>\$38,765,236</b>	<b>\$341,215,713</b>	<b>\$449,148,689</b>
<b>COLLECTION RATIOS:</b>			
Private	91.29%	94.97%	96.16%
Government	105.80%	95.53%	96.23%
Navy	99.19%	108.27%	101.58%
<b>TOTAL</b>	<b>94.57%</b>	<b>97.50%</b>	<b>97.19%</b>

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.



**GUAM POWER AUTHORITY**  
**(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)**  
**CASH SUMMARY**  
**June 30, 2013**

GPA301-1  
08/02/13

	June 30, 2013	Nine Months June 30, 2013
<b>CASH BALANCE, BEGINNING</b>	\$ 33,824,638	\$ 48,471,148
<b>RECEIPTS:</b>		
<b>REVENUE COLLECTIONS</b>		
PRIVATE		
GOVT	26,044,246	223,144,503
NAVY	5,767,021	48,229,385
	6,953,969	69,841,825
<b>TOTAL A/R-TRADE COLLECTIONS</b>	38,765,236	341,215,713
GOVT PROMISSORY NOTES	0	1,168,609
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	106,006	1,183,045
<b>SUB-TOTAL</b>	38,871,243	343,567,367
<b>NON-RECURRING/OTHER RECEIPTS</b>		
TRANSFER FROM CONSTRUCTION FUND	1,348,896	19,662,940
GRANT FROM DEPT OF ENERGY	2,688,235	14,035,962
TRANSFER FROM 2012 COST OF ISSUANCE FUND	0	175,544
TRANSFER FROM SELF INSURANCE FUND	0	1,020,361
INTEREST INCOME	1,936	646,765
FUEL HEDGING GAIN	0	332,840
BUNKERING	0	1,676,697
CUSTOMERS/BID DEPOSITS	20,929	1,475,884
<b>TOTAL RECEIPTS</b>	42,931,238	382,594,360
<b>CASH AVAILABLE</b>	76,755,876	431,065,508
<b>DISBURSEMENTS:</b>		
<b>UNCONTROLLABLE EXPENSES (FIXED):</b>		
DEBT SERVICE-P&I BONDS	2,622,659	24,107,328
TRANSFER TO SELF INSURANCE FUNDS	328,218	2,747,785
IPP:		
MARIANAS ENERGY	2,556,123	22,944,803
TEMES	566,208	5,071,615
PRUVIENT	509,276	4,457,656
<b>OTHER FIXED COSTS:</b>		
RENT	80,134	792,526
INSURANCE	662,750	6,143,559
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	221,044	1,985,750
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	145,245	3,566,156
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	760,175	3,807,718
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	118,554	1,384,160
<b>SUB-TOTAL-FIXED</b>	8,570,387	77,029,057
<b>OIL:</b>		
ANZ BANKING/PETROBRAS	28,009,537	220,929,307
OTHER OIL	451,497	6,710,651
<b>PAYROLL</b>		
BASE	1,295,708	17,830,499
OVERTIME	387,272	2,615,652
BENEFITS	1,153,588	7,614,340
PAYROLL CHARGES TO WORK ORDERS	415,544	2,544,083
<b>TOTAL PAYROLL</b>	3,252,112	30,604,573
<b>FY 12 RETIREMENT SUPPLEMENTAL/COLA</b>	0	2,697,578
<b>TOTAL-FIXED</b>	40,283,534	337,971,166
<b>CONTROLLABLE EXPENSES:</b>		
OPERATING SUPPLIES	211,047	1,783,953
OFFICE SUPPLIES	20,614	107,844
TRAINING	5,064	317,223
OTHER CONTRACTS	680,831	6,008,033
MISCELLANEOUS AND OTHER ADMIN	1,870,446	9,150,467
<b>OTHER PAYABLES:</b>		
MATERIALS AND SUPPLIES INVENTORY	481,914	6,250,461
CIPS	2,357,943	38,631,880
<b>TOTAL-CONTROLLABLE</b>	5,627,859	62,249,859
<b>TOTAL</b>	\$45,911,393	\$400,221,025
<b>NET CASH INCREASE(DECREASE)</b>	-2,980,155	-17,626,665
<b>CASH BALANCE, END</b>	\$30,844,483	\$30,844,483
<b>CASH BALANCES:</b>		
REVENUE ACCTS	\$ 93,408	\$ 93,408
OPERATING & DISBURSEMENT ACCTS.	\$ 1,307,648	\$ 1,307,648
1999 SERIES A SURPLUS FUNDS	2,025	2,025
WORKING CAPITAL FUNDS	29,441,401	29,441,401
<b>TOTAL</b>	\$ 30,844,483	\$ 30,844,483

For internal use only

**CASH FUNDS**  
June 30, 2013

August 2, 2013

FUNDS	BANK ACCOUNT	GPA ACCOUNT	AMOUNT
<b>REVENUE FUNDS:</b>			
Fund G - Bank of Guam	601-007247	131.20	\$ 2,631,443
Fund N - Bank of Guam	601-007290	131.21	42,553
Bank of Guam - Merchant account		131.22	602,265
Fund D- Bank of Hawaii	38-010042	131.30	88,617
Fund E - Citibank	52-3	131.40	-8,714
Fund F - First Hawaiian Bank	02-000024	131.70	9,649
Fund K - Bank Pacific	6973	131.91	6,614
Fund O - Citizens Security Bank	0200-001061	131.93	3,275
Fund Community First		131.94	27,433
			<b>3,403,135</b>
<b>OPERATING FUNDS:</b>			
First Hawaiian Bank - demand	03-001032	135.70	111,050
Payroll:			
First Hawaiian Bank	03-001067	135.71	16,868
Bank of Guam	601-005934	135.20	13,648
Bank of Guam - Disbursement	0101-183037	135.21	-2,252,183
Petty Cash		135.02	5,500
Working Fund		135.01	9,629
			<b>-2,095,487</b>
Revenue Funds- Bank of Guam	71 16 0080 301	111.90/127	93,408
Surplus Fund - Bank of Guam	71 22 0080 301	111.93	2,025
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50	29,441,401
		<b>TOTAL</b>	<b>\$ 30,844,483</b>

31-Jul-13

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
JUNE 2013

	FOR THE MONTH ENDING		NINE MONTHS ENDING	
	2013	2012	2013	2012
<b>KWH SALES:</b>				
Residential	41,194,380	39,691,558	344,052,006	345,948,459
Small Gen. Non Demand	6,682,723	6,066,555	56,042,477	41,191,181
Small Gen. Demand	18,236,936	14,852,711	143,113,854	146,273,389
Large General	24,918,739	25,804,308	222,856,360	231,563,643
Auxillary/Standby	61,235	0	458,757	0
Private St. Lights	53,304	53,445	484,164	488,779
Sub-total	91,147,317	86,468,577	767,007,618	765,465,451
<b>Government Service:</b>				
Small Non Demand	408,714	1,235,671	10,237,117	7,564,576
Small Demand	7,853,135	7,590,314	73,180,344	73,655,010
Large	6,111,895	6,053,015	53,073,289	62,457,453
Street Lighting	948,159	945,783	8,520,417	8,532,850
Sub-total	15,321,903	15,824,783	145,011,167	152,209,889
Total	106,469,220	102,293,360	912,018,785	917,675,340
U. S. Navy	29,263,477	30,467,265	266,303,058	255,351,149
GRAND TOTAL	135,732,697	132,760,625	1,178,321,843	1,173,026,489
<b>REVENUE:</b>				
Residential	11,028,076	10,420,452	92,057,564	90,371,493
Small Gen. Non Demand	2,185,534	1,936,975	18,447,087	13,156,613
Small Gen. Demand	5,486,620	3,944,932	43,905,405	43,782,066
Large General	7,269,519	7,199,823	65,102,982	65,712,264
Auxillary/Standby	19,162	0	143,233	0
Private St. Lights	32,575	32,477	295,624	282,028
Sub-total	26,021,486	23,534,659	219,951,895	213,304,464
<b>Government Service:</b>				
Small Non Demand	146,600	409,551	3,453,384	2,482,332
Small Demand	2,469,978	2,071,945	23,119,099	22,290,289
Large	1,831,702	1,653,214	15,919,154	18,322,979
Street Lighting	583,994	576,939	5,242,056	5,005,775
Sub-total	5,032,274	4,711,650	47,733,693	48,101,376
Total	31,053,760	28,246,308	267,685,588	261,405,840
U. S. Navy	6,810,961	8,004,499	62,706,318	63,614,940
GRAND TOTAL	37,864,720	36,250,807	330,391,906	325,020,780
<b>NUMBER OF CUSTOMERS:</b>				
Residential	41,768	41,616	41,684	41,543
Small Gen. Non Demand	4,003	3,732	4,030	3,183
Small Gen. Demand	901	1,400	913	1,608
Large General	153	200	152	179
Auxillary/Standby	3	0	3	0
Private St. Lights	554	550	554	562
Sub-total	47,382	47,498	47,335	47,076
<b>Government Service:</b>				
Small Non Demand	738	736	731	605
Small Demand	326	450	324	454
Large	41	59	42	58
Street Lighting	179	172	172	186
Sub-total	1,284	1,417	1,269	1,303
Total	48,666	48,915	48,604	48,379
US Navy	1	1	1	1
GRAND TOTAL	48,667	48,916	48,605	48,380

GUAM POWER AUTHORITY  
ACCRUED REVENUE  
JUNE 2013

KWH SALES:	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	FUEL INVTY ADJ	WCFS	SELF INSURANCE	METERED SALES	ACCRUAL DEDUCT		FOR THE MONTH ENDING		NINE MONTHS ENDING	
								ADD	DEDUCT	2013	2012	2013	2012
R Residential	41,499,445	-	-	-	-	-	41,499,445	20,891,100	20,996,165	41,194,980	39,691,568	344,052,096	345,948,459
G Small Gen. Non Demand	6,633,053	-	-	-	-	-	6,633,053	3,139,173	3,188,843	6,682,723	6,066,555	56,042,477	41,191,181
J Small Gen. Demand	16,168,574	-	-	-	-	-	16,168,574	7,631,485	5,563,123	18,236,936	14,832,711	143,113,854	146,273,389
P Large General	23,611,563	-	-	-	-	-	23,611,563	3,873,730	2,566,554	24,918,739	25,804,308	222,856,360	231,563,643
M Auxiliary/Standby	61,235	-	-	-	-	-	61,235	-	-	61,235	-	458,757	-
H Private St. Lights	53,304	-	-	-	-	-	53,304	-	-	53,304	-	484,164	488,779
Government Service:	86,027,174	-	-	-	-	-	86,027,174	35,385,158	32,265,015	91,147,317	86,468,577	767,007,618	765,465,451
S Small Non Demand	659,118	-	-	-	-	-	659,118	591,707	842,111	408,714	1,235,671	10,237,117	7,564,576
K Small Demand	7,727,843	-	-	-	-	-	7,727,843	3,750,573	3,625,281	7,590,314	7,390,314	73,180,344	73,055,010
L Large	5,933,424	-	-	-	-	-	5,933,424	1,270,646	1,092,175	6,111,895	6,053,015	53,073,289	62,487,483
F Street Lighting	948,159	-	-	-	-	-	948,159	-	-	948,159	945,783	8,520,417	8,532,850
SUB-TOTAL	15,288,544	-	-	-	-	-	15,288,544	5,559,567	5,559,567	15,324,903	15,824,783	145,011,167	152,209,889
TOTAL	103,295,718	-	-	-	-	-	103,295,718	40,998,084	37,824,582	106,469,220	102,293,360	912,018,785	917,675,340
U. S. Navy	29,263,477	-	-	-	-	-	29,263,477	-	-	29,263,477	30,457,265	266,393,958	255,351,149
GRAND TOTAL	133,559,195	-	-	-	-	-	132,559,195	40,998,084	37,824,582	135,732,697	132,760,625	1,178,321,843	1,173,026,489
REVENUE:													
R Residential	12,251,519.31	1.22	1,299.20	(697,191.45)	(320,492.28)	(119,463.70)	11,113,073.90	6,102,347.39	6,187,345.42	11,028,075.87	10,420,452	92,057,564	90,371,493
G Small Gen. Non Demand	2,355,272.56	0.08	-	(113,101.29)	(51,991.58)	(19,379.90)	2,170,799.87	1,133,518.87	1,118,784.96	2,185,533.84	1,936,975	18,447,087	13,156,613
J Small Gen. Demand	5,351,200.97	0.91	216.25	(308,250.26)	(141,883.56)	(52,887.11)	4,847,963.03	2,544,907.07	1,908,250.40	5,468,619.76	3,944,932	43,905,405	43,782,086
P Large General	7,541,719.54	-	-	(413,488.51)	(193,887.79)	(72,264.34)	6,862,098.91	1,252,092.98	844,672.74	7,269,519.15	7,199,823	65,102,982	65,712,264
M Auxiliary/Standby	20,819.49	-	-	(1,003.42)	(478.41)	(177.56)	19,161.78	-	-	19,161.78	-	143,233	0
H Private St. Lights	34,046.69	-	-	(902.14)	(414.71)	(154.56)	32,575.28	-	-	32,575.28	32,477	293,624	282,028
Government Service:	27,554,577.36	1.31	1,515.45	(1,533,937.06)	(709,126.13)	(264,327.22)	25,045,672.82	11,032,866.31	10,057,053.46	26,021,485.67	23,534,659	219,951,895	213,304,464
S Small Non Demand	246,063.72	0.03	-	(6,917.25)	(3,179.79)	(1,185.27)	234,781.43	215,049.45	303,230.75	146,600.13	409,551	3,453,384	2,482,332
K Small Demand	2,659,146.24	0.02	-	(132,909.84)	(61,097.39)	(22,774.09)	2,442,358.94	1,291,068.85	1,263,449.69	2,469,978.20	2,071,945	23,119,699	22,290,289
L Large	1,840,288.80	0.01	-	(99,318.69)	(47,550.54)	(17,724.50)	1,775,695.08	437,177.63	381,170.85	1,831,701.86	1,653,214	15,919,154	18,322,979
F Street Lighting	810,167.40	0.06	-	(16,047.05)	(7,376.68)	(2,749.66)	583,984.01	-	-	583,984.01	576,939	5,242,056	5,005,775
SUB-TOTAL	5,455,660.16	0.06	-	(255,192.83)	(119,204.41)	(44,433.52)	5,036,829.46	1,943,296.03	1,947,851.29	5,032,274.20	4,711,650	47,733,693	48,101,376
U. S. Navy	33,010,237.52	1.37	1,515.45	(1,789,129.89)	(828,330.53)	(308,760.74)	30,082,502.28	12,976,162.34	12,004,904.75	31,053,759.87	28,246,308	267,665,588	261,405,839
TOTAL	7,010,596.96	1.37	1,515.45	(1,789,129.89)	(1,007,492.53)	(329,245.17)	36,893,462.81	12,976,162.34	12,004,904.75	37,864,720.40	36,250,807	336,391,896	325,020,760
NUMBER OF CUSTOMERS:													
R Residential	41,768						41,768	41,616	41,684	41,768	41,684	41,684	41,543
G Small Gen. Non Demand	4,003						4,003	3,732	4,030	4,003	4,030	3,183	3,183
J Small Gen. Demand	901						901	1,400	913	901	1,608	1,608	1,608
P Large General	153						153	200	153	200	152	179	179
M Auxiliary/Standby	3						3	-	-	3	-	3	-
H Private St. Lights	554						554	550	554	554	554	552	552
Government Service:	47,382						47,382	47,382	47,498	47,382	47,335	47,335	47,076
S Small Non Demand	738						738	736	731	738	731	731	605
K Small Demand	326						326	450	324	326	324	324	454
L Large	41						41	59	41	41	58	42	58
F Street Lighting	179						179	172	179	172	172	172	186
SUB-TOTAL	1,284						1,284	1,417	1,269	1,284	1,417	1,269	1,303
TOTAL	48,666						48,666	48,915	48,604	48,666	48,604	48,379	48,379
U. S. Navy	1						1	1	1	1	1	1	1
GRAND TOTAL	48,667						48,667	48,916	48,605	48,667	48,605	48,380	48,380

GUAM POWER AUTHORITY  
ACCRUED REVENUE

KWH SALES:	TWELVE MONTHS ENDING												JULY 2012
	June 2013	May 2013	APRIL 2013	MARCH 2013	FEBRUARY 2013	JANUARY 2013	DECEMBER 2012	NOVEMBER 2012	OCTOBER 2012	SEPTEMBER 2012	AUGUST 2012		
Residential	457,602,641	41,909,228	38,798,983	38,142,960	29,754,527	38,221,485	39,430,257	38,323,183	38,217,023	35,763,715	36,879,794	40,907,126	
Small General Non Demand	6,682,173	6,493,807	6,232,591	6,379,848	5,190,062	5,966,786	6,136,157	6,198,289	6,582,104	3,397,101	6,136,363	6,893,311	
Small General Demand	18,236,936	14,883,365	15,841,690	15,709,986	14,224,943	15,974,105	16,306,175	15,973,643	16,038,011	15,464,574	16,384,358	16,384,358	
Large General	298,277,473	24,918,739	23,556,112	24,624,782	24,919,337	24,620,038	26,084,278	24,591,577	25,472,460	23,761,320	23,569,463	26,090,538	
Private Outdoor Lighting	646,544	53,304	54,816	53,682	53,804	53,642	53,588	53,534	54,166	53,950	54,328	53,102	
Auxiliary/Standby	458,757	59,093	63,358	62,552	53,979	54,954	59,445	-4,034	54,766	53,950	54,328	53,102	
Sub-Total	1,022,517,368	87,402,157	84,547,650	84,973,610	74,196,652	84,890,980	88,489,901	85,147,202	86,212,139	82,940,760	82,194,555	90,428,435	
Government Service:													
Small Non Demand	13,478,065	1,890,623	1,268,607	1,205,209	745,097	1,308,735	1,124,330	1,056,359	1,211,754	1,061,317	1,129,687	1,067,633	
Small Demand	96,175,247	8,807,611	7,743,161	8,314,576	7,209,764	8,177,474	8,241,971	7,774,698	8,807,012	7,961,896	7,485,363	7,818,586	
Large	70,536,685	6,289,917	5,256,177	5,833,285	5,179,795	5,460,325	6,161,726	5,931,361	6,416,028	6,098,057	5,876,717	5,941,352	
Street Lighting (Agencies)	11,346,048	948,169	944,541	943,623	943,623	944,865	944,595	944,325	945,729	945,729	945,729	945,729	
Sub-Total	191,535,925	15,321,903	17,917,498	16,296,613	14,078,279	15,891,389	16,472,522	15,705,743	17,380,523	16,067,053	15,477,496	15,773,310	
Total	1,214,107,293	102,724,060	99,760,136	101,270,223	88,274,931	100,782,369	104,962,523	100,853,945	103,592,662	99,007,813	97,612,051	106,201,745	
U.S. Navy	354,663,055	29,263,477	32,608,030	28,014,596	25,272,292	29,335,554	31,879,894	29,254,869	29,953,816	29,375,333	29,509,581	29,475,103	
Grand Total	1,568,770,348	135,732,697	130,480,665	129,284,819	113,547,223	130,117,943	136,842,417	130,108,814	133,546,478	128,363,146	127,121,612	135,676,848	
REVENUE:													
Residential	122,231,516	11,202,878	10,322,553	10,149,433	8,257,650	10,081,007	10,331,008	10,302,165	10,302,165	9,691,280	9,812,865	10,669,806	
Small General Non Demand	24,722,867	2,125,566	2,047,812	2,095,525	1,780,523	1,946,813	2,042,109	2,082,792	2,111,615	1,994,121	2,029,546	2,269,773	
Small General Demand	57,268,847	4,850,537	4,875,323	4,819,632	4,536,051	4,868,634	4,930,152	4,875,984	4,992,971	4,503,238	4,455,620	4,404,584	
Large General	36,286,012	6,995,794	6,894,975	7,204,032	7,324,411	7,065,493	7,483,792	7,544,469	7,329,497	7,258,691	6,748,547	7,175,882	
Private Outdoor Lighting	394,110	31,401	31,884	32,977	32,614	32,681	34,956	33,823	33,823	32,819	34,622	31,044	
Auxiliary/Standby	143,233	19,162	18,359	19,174	17,169	17,072	20,122	19,179	17,565	17,869	17,565	17,565	
Sub-Total	291,046,584	24,914,556	24,192,836	24,319,473	21,948,718	23,982,731	24,909,328	24,875,131	24,787,636	23,460,899	23,081,201	24,533,389	
Government Service:													
Small Non Demand	4,588,289	619,077	432,182	409,103	272,563	437,039	375,095	355,856	405,969	364,532	382,920	357,453	
Small Demand	30,022,933	2,716,049	2,487,219	2,666,396	2,542,674	2,542,674	2,586,972	2,456,605	2,851,646	2,358,119	2,275,943	2,269,773	
Large	21,260,021	1,808,292	1,632,930	1,791,257	1,633,306	1,663,089	1,818,527	1,762,359	1,977,692	1,832,286	1,760,969	1,747,611	
Street Lighting (Agencies)	6,989,467	583,994	581,680	581,740	579,235	579,235	579,236	586,761	586,761	584,400	586,106	576,905	
Sub-Total	62,830,709	5,725,088	5,134,011	5,448,495	4,858,869	5,222,236	5,329,830	5,160,821	5,821,968	5,139,337	5,005,938	4,951,742	
Total	353,877,294	30,639,644	29,326,847	29,767,969	26,807,687	29,204,968	30,239,157	30,036,952	30,609,605	28,619,436	28,087,138	29,485,131	
U.S. Navy	84,117,764	8,387,027	7,225,791	6,203,282	5,715,319	6,755,623	7,535,943	7,007,881	7,057,492	6,961,770	6,871,607	7,578,069	
Grand Total	437,995,057	39,026,671	36,552,638	35,977,250	32,523,006	35,961,590	37,775,100	37,043,833	37,667,097	35,568,206	34,956,745	37,063,200	

NUMBER OF CUSTOMERS:

Residential	41,684	41,768	41,683	41,766	41,706	41,634	41,589	41,662	41,060	41,607	41,721	41,615
Small General Non Demand	4,030	4,005	4,016	4,025	4,030	4,014	3,990	4,027	4,047	4,053	4,072	4,072
Small General Demand	903	903	908	902	895	899	877	881	883	881	872	883
Large General	152	153	152	152	111	153	153	153	153	156	156	159
Private Outdoor Lighting	554	554	558	558	558	557	555	554	552	548	548	547
Auxiliary/Standby	3	3	3	3	3	3	3	3	3	0	0	1
Sub-Total	47,335	47,407	47,312	47,406	47,303	47,260	47,177	47,286	47,298	47,245	47,372	47,571
Government Service:												
Small Non Demand	731	734	725	725	728	732	733	731	733	730	739	727
Small Demand	324	326	323	324	324	323	324	323	323	323	324	324
Large	42	41	39	41	41	42	42	42	42	42	42	43
Street Lighting (Agencies)	172	179	171	172	171	172	172	172	173	170	170	170
Sub-Total	1,269	1,264	1,263	1,264	1,263	1,265	1,271	1,268	1,272	1,265	1,264	1,264
Total	48,604	48,666	48,575	48,669	48,567	48,529	48,448	48,554	48,570	48,511	48,647	48,836
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	48,605	48,667	48,576	48,670	48,568	48,530	48,449	48,555	48,571	48,512	48,648	48,836



GUAM POWER AUTHORITY  
ACCRUED REVENUE  
JUNE 2013

RATE	NUMBER OF CUSTOMERS	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER		NON-FUEL		OIL		AMOUNT
		KWH SALES	AMOUNT	CIKWH	AMOUNT	KWH	REVENUE	CIKWH	AMOUNT	CIKWH	AMOUNT	
R Residential	41,768	41,194,380	11,028,076	26,7708	11,028,076	986	264.03	19,2347	3,104,478	19,2347	7,5362	7,523,598
G Small Gen. Non Demand	4,083	6,682,723	2,185,534	32,7042	2,185,534	1,669	545.97	13,4696	900,135	19,2347	19,2347	1,285,399
J Small Gen. Demand	901	18,236,936	5,486,620	30,8652	5,486,620	20,241	6,089.48	10,9821	2,002,805	19,2347	19,2347	3,483,815
P Large General	153	24,918,739	7,269,519	29,1729	7,269,519	162,868	47,533.20	10,0088	2,494,067	19,2347	19,2347	4,775,452
I Independent Power Producer	3	51,235	19,162	31,2922	19,162	20,412	6,387.26	10,0088	7,929	19,2347	19,2347	11,233
H Private St. Lights	554	63,304	32,575	61,1122	32,575	96	58.80	41,8776	22,322	19,2347	19,2347	10,253
Sub-Total	47,382	91,147,317	26,021,486	28,5488	26,021,486	1,924	549.19	9,3604	8,531,736	19,1684	19,1684	17,489,749
Government Service:												
S Small Non Demand	738	408,714	146,600	35,8686	146,600	554	198.65	16,6340	67,985	19,2347	19,2347	78,615
K Small Demand	326	853,135	2,469,978	31,4521	2,469,978	24,089	7,576.62	12,2175	959,455	19,2347	19,2347	1,510,524
L Large	41	6,111,895	1,831,702	29,9695	1,831,702	149,071	44,675.66	10,9860	671,455	19,2347	19,2347	1,160,246
F Street Lighting (Agencies)	1,79	948,158	583,984	61,5924	583,984	5,297	3,262.54	42,3578	401,619	19,2347	19,2347	184,375
Sub-Total	1,284	15,321,903	5,032,274	32,8437	5,032,274	11,933	3,919.22	13,7092	2,100,514	19,2347	19,2347	2,931,760
U.S. Navy	48,666	106,489,220	31,053,760	61,3925	31,053,760	2,188	638.10	42,2118	10,632,251	19,1807	19,1807	20,421,589
Sub-Total	1	29,283,477	8,810,961	23,2746	8,810,961	16,204	4,646.67	4,9080	1,436,255	18,3666	18,3666	5,374,706
TOTAL	48,667	135,732,697	37,864,720	27,8965	37,864,720	2,789	778.04	8,8914	12,068,505	19,0052	19,0052	25,796,215
Nine Months Ending June 2013												
R Residential	41,684	344,052,006	92,057,564	26,7569	92,057,564	8,254	2,208.47	7,6405	26,287,345	19,1164	19,1164	65,770,219
G Small Gen. Non Demand	4,030	56,042,477	18,447,087	32,9163	18,447,087	13,907	4,577.73	13,7996	7,733,641	19,1164	19,1164	10,713,447
J Small Gen. Demand	913	143,113,854	43,305,405	30,6787	43,305,405	156,737	48,084.77	11,5848	16,579,512	19,0938	19,0938	27,325,893
P Large General	152	222,386,360	69,102,982	29,2130	69,102,982	28,2130	4,467,770	10,1742	22,673,894	19,0388	19,0388	42,429,088
I Independent Power Producer	3	458,757	143,233	31,2219	143,233	163,842	51,154.58	12,8928	73,765	18,3292	18,3292	84,986
H Private St. Lights	554	484,164	295,624	61,0587	295,624	874	533.54	41,9411	189,446	19,1175	19,1175	92,568
Sub-Total	47,335	787,097,618	219,951,895	28,6766	219,951,895	16,204	4,646.67	9,5875	73,536,602	19,0892	19,0892	146,415,293
Government Service:												
S Small Non Demand	731	10,237,117	3,453,384	33,7340	3,453,384	13,999	4,722.58	14,6206	1,496,732	19,1133	19,1133	1,956,653
K Small Demand	324	75,180,344	23,119,099	31,5920	23,119,099	225,923	71,373.60	12,4766	9,130,406	19,1133	19,1133	13,988,693
L Large	42	53,073,289	15,919,154	29,9947	15,919,154	1,273,759	382,059.89	11,2056	5,947,191	18,7890	18,7890	9,971,963
F Street Lighting (Agencies)	172	5,520,417	5,242,056	61,5235	5,242,056	49,489	30,447.57	42,4060	3,613,172	19,1174	19,1174	1,528,885
Sub-Total	1,269	145,071,167	47,733,693	32,9173	47,733,693	114,272	37,615.20	13,9213	20,187,500	18,9959	18,9959	27,546,193
U.S. Navy	1	286,303,050	62,706,318	23,5470	62,706,318	24,243	6,797.43	9,2275	15,095,089	17,9124	17,9124	47,761,229
Sub-Total	48,605	1,178,321,843	330,391,966	28,0392	330,391,966	24,243	6,797.43	9,2275	106,729,191	16,8117	16,8117	221,662,716
TOTAL	48,606	1,464,398,540	400,748,864	30,8364	400,748,864	2,813	804.87	13,1487	156,565,797	19,0011	19,0011	274,182,011
Twelve Months Ending June 2013												
R Residential	41,684	457,602,641	122,231,516	26,7113	122,231,516	10,978	2,932.35	7,6760	35,125,457	19,0353	19,0353	87,106,058
G Small Gen. Non Demand	4,030	75,069,272	24,722,867	32,9334	24,722,867	18,629	6,195.09	13,3036	10,437,311	19,0298	19,0298	14,285,557
J Small Gen. Demand	913	190,517,473	57,268,847	30,0596	57,268,847	208,653	62,720.28	11,0487	21,049,694	19,0109	19,0109	36,219,163
P Large General	152	298,277,681	86,286,012	28,9281	86,286,012	1,964,507	588,294.26	10,0052	29,843,344	18,9229	18,9229	56,442,668
I Independent Power Producer	3	458,757	143,233	31,2219	143,233	163,842	51,154.58	12,8928	73,765	19,1174	19,1174	84,086
H Private St. Lights	554	645,544	394,110	61,0508	394,110	1,165	711.28	42,0500	193,446	19,0098	19,0098	122,659
Sub-Total	47,335	1,022,571,368	291,046,584	28,4622	291,046,584	21,603	6,148.61	9,4650	96,796,393	18,9972	18,9972	194,260,191
Government Service:												
S Small Non Demand	731	13,478,065	4,568,289	33,8201	4,568,289	18,432	6,233.56	14,7564	1,988,881	19,0636	19,0636	2,569,408
K Small Demand	324	96,175,247	30,022,933	31,2169	30,022,933	296,914	92,687.21	12,1305	11,666,542	19,0064	19,0064	18,356,391
L Large	42	70,536,565	21,260,021	30,1404	21,260,021	1,692,878	510,240.50	11,3446	8,002,218	18,7956	18,7956	13,257,803
F Street Lighting (Agencies)	172	11,346,048	6,989,467	61,6027	6,989,467	65,902	40,397.10	42,5834	4,831,535	19,0192	19,0192	2,157,932
Sub-Total	1,269	191,535,925	62,830,709	32,8036	62,830,709	180,935	49,571.99	13,8299	26,409,176	18,9737	18,9737	36,341,534
U.S. Navy	48,604	1,214,107,293	353,877,294	29,1471	353,877,294	24,979	55,661	10,1536	123,275,569	18,9955	18,9955	230,601,724
Sub-Total	1	364,663,055	84,117,764	23,7177	84,117,764	32,276	9,011.25	5,7352	20,340,460	17,9825	17,9825	63,777,304
TOTAL	48,605	1,568,770,348	437,995,057	27,9196	437,995,057	32,276	9,011.25	9,1547	143,616,029	18,7650	18,7650	294,379,029

RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (WINAVY)

	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY 84	60,868,969	55,437,860			91.1					
FY 85	63,535,771	64,644,307			101.7					
FY 86	52,857,474	52,898,185			100.1					
FY 87	52,760,600	52,035,730			98.6					
FY 88	54,212,530	53,793,491			99.2					
FY 89	60,144,708	59,834,532			99.5					
FY 90	66,637,662	65,407,484			98.2					
FY 91	75,171,479	72,698,168			96.7					
FY 92	88,921,913	87,673,587			98.6					
FY 93	102,236,162	102,098,051			99.9					
FY 94	113,351,192	109,508,852			96.6					
FY 95	124,480,754	124,702,727			100.2					
FY 96	145,526,020	138,433,377			95.1					
FY 97	160,766,774	155,838,082			96.9					
FY 98	147,911,949	143,919,693			97.3					
FY 99	161,284,017	149,567,609			92.7					
FY 00	184,520,202	163,697,308			88.7					
FY 01	199,420,854	193,362,986			97.0					
FY 02	170,724,641	166,616,654			97.6					
FY 03	158,972,588	156,486,387			98.4					
FY 04	192,634,448	189,360,072			98.3					
FY 05	205,188,514	205,682,471			100.2					
FY 06	238,102,963	237,705,998			99.8					
FY 07	254,466,696	253,588,385			99.7					
FY 08	301,950,231	298,779,233			98.9					
FY 09	306,630,576	319,206,947			104.1					
FY 10	295,763,740	307,583,970			104.0					
FY 11	319,981,382	319,668,662			98.9					
Oct 2011	30,059,730	30,313,148	100.8	100.6	100.2	36,649,847	34,487,991	94.1	97.1	99.21
Nov 2011	28,493,797	27,246,471	95.6	100.2	99.5	35,661,669	33,234,970	93.2	95.6	98.53
Dec 2011	30,954,282	31,874,989	103.0	99.9	100.2	38,419,851	40,932,488	106.5	98.1	100.08
	89,507,819	89,434,608				110,721,367	108,655,449			
Jan 2012	29,295,673	32,381,492	110.5	103.1	100.6	36,124,451	38,360,621	106.2	102.1	99.92
Feb 2012	24,868,573	29,140,548	117.2	109.7	102.2	31,478,950	38,715,101	123.0	111.3	101.84
Mar 2012	28,627,350	29,305,766	102.4	109.7	101.9	35,527,998	34,704,698	97.7	108.4	101.06
	82,791,596	90,827,806				103,131,399	111,780,420			
Apr 2012	28,233,656	28,240,291	100.0	106.1	102.7	34,832,134	35,260,526	101.2	106.7	101.81
May 2012	32,626,473	31,851,864	97.0	99.7	102.3	40,085,086	38,685,899	96.5	98.4	101.61
Jun 2012	28,246,308	33,590,469	118.9	104.9	103.7	36,250,807	40,762,950	112.4	103.2	101.99
	89,106,437	93,482,624				111,168,027	114,709,366			
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,167,199	105.68	104.60	102.57
Aug 2012	28,087,138	32,574,054	115.97	114.11	105.82	34,958,745	38,848,287	111.13	109.70	103.70
Sep 2012	28,519,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41
	86,191,707	91,722,505				107,603,153	112,248,330			
FY 2012 TOTAL	347,587,559	369,467,543				432,623,946	447,393,565			
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17
Nov 2012	30,035,952	26,047,032	86.72	95.87	104.69	33,943,833	33,931,262	91.60	96.99	103.99
Dec 2012	30,239,158	32,263,563	106.69	99.53	105.02	37,775,101	37,936,632	100.43	98.39	103.46
	90,884,715	90,460,876				112,486,031	110,671,239			
Jan 2013	29,204,968	28,804,968	98.63	97.36	104.02	35,961,590	36,469,491	106.97	99.60	103.52
Feb 2013	26,807,687	23,594,504	88.01	98.16	101.87	32,523,006	33,549,580	103.16	103.48	102.09
Mar 2013	29,767,969	30,060,755	100.98	96.13	101.75	35,977,250	39,229,403	109.04	106.50	103.02
	85,780,624	82,460,227				104,461,846	111,248,473			
Apr 2013	29,326,847	33,285,204	113.50	101.21	102.86	36,552,638	41,126,914	112.51	108.43	103.96
May 2013	30,639,644	33,144,750	108.18	107.53	103.87	39,026,671	39,403,861	100.97	107.35	104.37
May 2013	31,053,760	31,811,267	102.44	107.93	102.55	37,864,720	38,765,236	102.38	105.16	103.53
	91,020,251	98,241,221				113,444,029	119,296,011			

GUAM POWER AUTHORITY  
ACCOUNTS RECEIVABLE TRADE  
AIR LAG REPORT

Meterec	RESIDENTIAL			COMMERCIAL			GOVERNMENT				
	1	2	3	4	5	6	7	8	9		
	Revenues Moving 12 Months	Average Annual Daily Rev	Outstanding AIR	Revenues Moving 12 Months	Average Annual Daily Rev	Outstanding AIR	Revenues Moving 12 Months	Average Annual Daily Rev	Outstanding AIR		
OCT-09	102,707,918	281,392	8,653,697	145,081,711	397,484	12,452,881	OCT-09	54,085,047	148,086	5,310,203	36.80
NOV-09	100,342,476	274,911	9,072,407	141,094,389	386,533	9,072,407	NOV-09	53,594,949	146,835	5,856,881	40.57
DEC-09	99,089,758	271,506	8,154,247	139,248,113	381,502	11,734,169	DEC-09	53,071,528	145,401	5,475,449	37.66
JAN-10	97,926,786	268,293	9,146,502	137,216,444	375,841	13,182,126	JAN-10	52,560,735	143,975	5,466,256	37.97
FEB-10	97,532,410	267,212	8,924,434	136,511,363	374,004	11,547,357	FEB-10	53,019,643	145,259	5,932,487	40.84
MAR-10	98,082,126	268,718	8,073,845	136,222,467	373,212	11,618,460	MAR-10	52,831,836	144,745	6,021,182	41.80
APR-10	97,863,482	268,119	8,918,987	135,167,389	370,322	12,836,079	APR-10	52,210,617	143,043	6,163,680	43.09
MAY-10	98,854,088	275,573	9,272,811	135,167,389	370,322	12,836,079	MAY-10	53,426,789	146,325	6,168,504	42.14
JUN-10	101,128,515	277,064	9,272,811	137,374,219	379,272	13,343,802	JUN-10	53,972,505	147,373	6,076,752	41.23
JUL-10	106,444,526	288,989	8,537,091	143,415,561	393,810	13,724,107	JUL-10	55,972,505	153,349	6,179,352	40.30
AUG-10	105,923,383	290,201	8,586,447	139,408,983	381,942	11,817,043	AUG-10	56,128,713	153,777	5,873,419	38.89
SEP-10	101,891,786	279,156	8,211,843	139,408,983	381,942	11,817,043	SEP-10	54,466,058	149,222	5,394,415	36.14
OCT-10	102,105,129	279,740	8,287,473	138,265,188	381,822	11,925,875	OCT-10	54,679,428	149,807	5,864,112	38.15
NOV-10	101,802,966	278,910	8,470,201	138,581,223	382,891	12,186,875	NOV-10	54,541,086	149,428	5,601,128	37.48
DEC-10	102,482,235	280,718	8,961,401	139,662,305	382,891	12,186,875	DEC-10	54,817,035	150,184	5,544,476	36.92
JAN-11	102,914,041	281,956	8,969,779	139,662,305	382,891	12,186,875	JAN-11	55,302,147	151,515	5,667,898	37.41
FEB-11	104,506,066	286,318	8,969,779	141,318,625	387,177	12,935,905	FEB-11	55,461,546	152,032	5,870,569	38.61
MAR-11	106,103,406	288,058	8,141,857	141,622,880	388,006	11,716,043	MAR-11	55,724,899	152,663	5,903,817	38.72
APR-11	106,324,199	292,689	9,807,620	142,399,455	390,135	14,113,404	APR-11	56,124,377	153,765	6,107,943	39.17
MAY-11	106,741,069	292,441	9,537,972	142,533,512	390,503	13,725,374	MAY-11	56,131,064	153,784	6,223,109	39.17
JUN-11	106,301,063	292,608	9,695,838	142,830,919	391,316	13,952,548	JUN-11	56,318,694	154,288	6,211,672	40.26
JUL-11	109,874,438	300,826	9,748,847	142,678,426	390,903	14,028,829	JUL-11	56,126,646	153,772	6,834,054	43.14
AUG-11	112,320,264	307,727	9,833,007	144,768,322	396,826	14,149,937	AUG-11	57,493,137	157,515	6,561,232	41.65
SEP-11	114,221,792	312,936	10,007,498	148,798,484	407,687	14,419,034	SEP-11	58,863,737	161,271	7,036,750	43.63
OCT-11	115,811,197	317,291	10,726,537	151,470,190	414,987	13,770,232	OCT-11	60,935,717	164,481	7,346,348	44.66
NOV-11	118,170,416	323,755	10,077,870	154,077,923	422,131	15,435,749	NOV-11	61,231,346	167,757	7,310,773	43.58
DEC-11	120,179,468	323,259	10,217,213	157,005,382	430,163	14,414,808	DEC-11	62,168,816	170,326	7,102,900	41.70
JAN-12	119,475,419	327,330	9,545,594	159,938,500	438,182	13,240,770	JAN-12	62,950,489	172,462	7,634,119	40.78
FEB-12	119,899,962	328,493	10,249,102	160,969,382	438,546	14,736,300	FEB-12	62,961,164	172,498	6,882,206	38.74
MAR-12	119,973,095	328,419	10,617,062	160,969,382	438,546	14,736,300	MAR-12	63,404,109	173,710	6,968,530	40.12
APR-12	120,922,922	331,286	11,497,093	163,422,461	442,701	15,278,211	APR-12	63,368,282	173,694	6,548,188	49.21
MAY-12	121,036,224	331,806	11,514,215	163,422,461	442,701	15,278,211	MAY-12	64,250,214	176,028	7,765,796	43.78
JUN-12	122,087,126	334,485	11,588,728	165,047,848	452,185	16,569,237	JUN-12	64,660,744	175,461	6,969,956	39.15
JUL-12	120,788,312	330,927	10,353,639	163,922,008	448,827	14,899,198	JUL-12	64,318,086	174,597	6,448,238	36.94
AUG-12	120,545,445	330,261	11,532,171	163,922,008	448,827	14,899,198	AUG-12	63,198,405	173,146	6,906,764	39.89
SEP-12	120,646,177	330,537	10,465,726	164,929,330	450,217	15,060,435	SEP-12	63,171,926	173,074	7,202,557	41.62
OCT-12	121,469,949	332,794	12,288,912	166,430,872	453,235	16,695,120	OCT-12	62,788,768	172,024	6,886,437	51.67
NOV-12	120,879,858	331,178	12,288,912	166,430,872	453,235	16,695,120	NOV-12	62,562,940	171,405	7,313,702	42.67
DEC-12	120,796,493	330,822	11,936,586	166,570,174	453,617	17,551,185	DEC-12	62,527,081	171,307	9,604,944	56.07
JAN-13	121,241,192	332,258	12,116,597	167,005,578	457,550	16,744,879	JAN-13	62,655,150	171,351	9,454,398	55.18
FEB-13	121,056,366	333,357	12,018,949	167,005,578	457,550	16,744,879	FEB-13	62,780,302	172,001	9,410,777	54.82
MAR-13	122,056,366	334,385	11,110,949	168,226,043	460,893	15,998,927	MAR-13	62,510,085	171,261	9,792,673	58.86
APR-13	121,623,882	333,216	11,662,833	168,924,865	457,556	16,793,101	APR-13	62,830,709	172,139	9,379,958	54.49
MAY-13	122,231,516	334,881	12,429,711	168,924,865	457,556	17,866,657	MAY-13				



**Guam Power Authority**

**Fuel Costs**

**FISCAL YEAR 2013**

8/13/2013

317Jun13

Description	June 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
<b>FUEL FURNISHED:</b>						
<b>NAVY:</b>						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
<b>GPA:</b>						
RFO	168,195	\$18,865,408.17	1,574,624	\$166,557,040.45	1,967,292	\$208,431,617.42
Diesel	14,406	\$2,100,391.88	56,106	\$8,400,708.05	72,174	\$10,774,578.13
Low Sulfur	33,993	\$3,482,164.57	343,348	\$37,181,463.95	628,809	\$66,504,206.57
Deferred Fuel Costs	0	\$936,451.53	0	\$5,232,534.96	0	\$3,304,671.00
Fuel Adjustments	0	-\$37,123.17	0	-\$19,487.68	0	\$66,993.53
Fuel Handling Costs	0	\$411,799.05	0	\$4,271,047.45	0	\$5,257,553.48
	<b>216,595</b>	<b>\$25,759,092.03</b>	<b>1,974,079</b>	<b>\$221,623,307.18</b>	<b>2,668,274</b>	<b>\$294,339,620.13</b>
<b>IWPS:</b>						
GPA RFO	168,195	\$18,865,408.17	1,574,624	\$166,557,040.45	1,967,292	\$208,431,617.42
Diesel	14,406	\$2,100,391.88	56,106	\$8,400,708.05	72,174	\$10,774,578.13
Low Sulfur	33,993	\$3,482,164.57	343,348	\$37,181,463.95	628,809	\$66,504,206.57
Deferred Fuel Costs	0	\$936,451.53	0	\$5,232,534.96	0	\$3,304,671.00
Fuel Variance	0	-\$37,123.17	0	-\$19,487.68	0	\$66,993.53
Fuel Handling Costs	0	\$411,799.05	0	\$4,271,047.45	0	\$5,257,553.48
	<b>216,595</b>	<b>\$25,759,092.03</b>	<b>1,974,079</b>	<b>\$221,623,307.18</b>	<b>2,668,274</b>	<b>\$294,339,620.13</b>
<b>AVERAGE COST/Bbl</b>						
GPA RFO		\$112.16		\$105.78		\$105.95
Diesel		\$145.80		\$149.73		\$149.29
Low Sulfur		\$102.44		\$108.29		\$105.76
<b>AS BURNED</b>						
<b>Tanguisson I</b>						
RFO	13,332	\$1,469,435.61	64,446	\$6,722,567.16	100,378	\$10,541,877.65
Diesel	37	\$5,647.46	127	\$29,825.51	193	\$40,091.37
	13,369	\$1,475,083.07	64,574	\$6,752,392.67	100,571	\$10,581,969.02
<b>Tanguisson II</b>						
RFO	2,561	\$282,292.61	29,416	\$3,048,115.70	73,148	\$7,879,260.91
Diesel	37	\$5,647.46	127	\$29,825.51	193	\$40,091.37
	2,598	\$287,940.07	29,544	\$3,077,941.21	73,341	\$7,919,352.28
<b>Cabras I &amp; 2</b>						
RFO	62,091	\$6,950,610.00	738,048	\$78,149,093.90	923,713	\$97,811,084.79
Low Sulfur	14,983	\$1,497,784.69	140,139	\$15,161,876.58	258,977	\$27,295,544.61
Diesel	384	\$59,967.87	1,458	\$223,079.80	2,095	\$328,354.72
	77,458	\$8,508,362.56	879,646	\$93,534,050.28	1,184,785	\$125,434,984.12
<b>Cabras 3 &amp; 4</b>						
RFO	22,470	\$2,534,697.61	183,726	\$19,418,649.57	192,929	\$20,518,712.78
Low Sulfur	7,672	\$829,413.98	120,987	\$13,118,495.37	232,798	\$24,651,594.21
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	30,142	\$3,364,111.59	304,713	\$32,537,144.94	425,728	\$45,170,306.99
<b>MEC (Piti Units 8&amp;9)</b>						
RFO	67,742	\$7,628,372.64	558,988	\$59,218,614.12	677,124	\$71,680,681.29
Low Sulfur	11,338	\$1,154,965.90	82,222	\$8,901,092.00	137,033	\$14,557,067.75
Diesel	3	\$348.14	35	\$3,968.59	68	\$7,674.94
	79,083	\$8,783,686.68	641,245	\$68,123,674.71	814,226	\$86,245,423.98
<b>Diesel &amp; CT's - GPA:</b>						
MDI Dsl	1,970	\$296,374.40	6,633	\$1,021,912.84	9,801	\$1,510,657.81
Dededo	0	\$0.00	55	\$3,375.52	55	\$3,375.52
Dededo CT #1	5	\$422.78	11	\$851.44	33	\$2,563.49
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	966	\$140,099.65	4,936	\$694,847.75	5,703	\$800,243.02
Yigo CT	2,461	\$326,542.96	8,433	\$1,158,609.39	11,638	\$1,597,772.39
Talofafo 10 MW	1,682	\$251,115.70	4,861	\$749,554.74	7,102	\$1,079,183.73
Tenjo	5,644	\$816,217.45	25,629	\$3,890,414.27	31,438	\$4,765,455.32
TEMES (IPP)	1,234	\$194,170.35	3,216	\$542,644.65	3,216	\$542,644.65
PUAG Generators	43	\$3,837.66	583	\$51,798.05	639	\$56,469.79
	13,945	\$2,028,780.95	54,358	\$8,114,008.65	69,624	\$10,358,365.72
<b>Diesel-USN:</b>						
Marbo CT	0	\$0.00	0	\$0.00	0	\$0.00
	0	\$0.00	0	\$0.00	0	\$0.00
Deferred Fuel Costs	0	\$936,451.53		\$5,232,534.96		\$3,304,671.00
Adjustment		-\$37,123.17		-\$19,487.68		\$66,993.53
Fuel Handling Costs	0	\$411,799.05		\$4,271,047.45		\$5,257,553.48
<b>TOTAL</b>	<b>216,595</b>	<b>\$25,759,092.00</b>	<b>1,974,079</b>	<b>\$221,623,307.00</b>	<b>2,668,274</b>	<b>\$294,339,620.00</b>

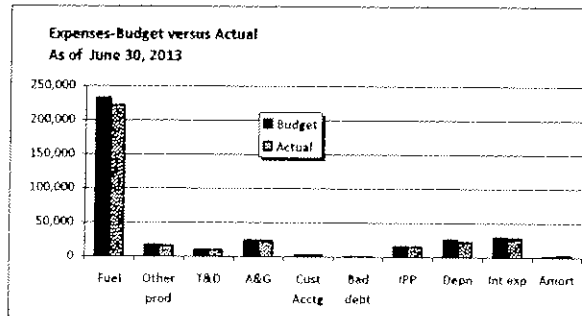
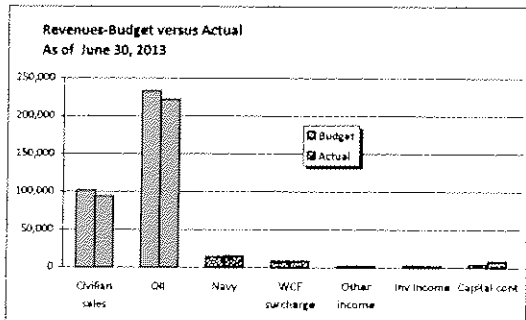
SALES, DELIVERIES AND GROSS GENERATION  
KWH (000's)

FOR INTERNAL USE ONLY

PERIODS	GPA SALES (ACCRUED) (EXCLUDES NAVY)			LOSSES			DELIVERIES TO GPA			DELIVERIES TO NAVY			GROSS GENERATION			
	MWH MONTHLY	MOVING MWH	12 MONTHS %	*1 %	*2 %	*3 %	MWH MONTHLY	MOVING MWH	12 MONTHS %	MWH MONTHLY	MOVING MWH	12 MONTHS %	MWH MONTHLY	MOVING MWH	12 MONTHS %	
FY 1975	451,838	451,838	6.27	12.49			516,337	516,337	6.09	419,391	419,391	9.98	1,037,829	1,037,829	4.92	
FY 1976	436,123	436,123	-3.48	8.44			476,340	476,340	-7.75	417,277	417,277	-0.60	999,321	999,321	-3.71	
FY 1977	419,193	419,193	-3.89	14.63			491,039	491,039	3.09	422,661	422,661	1.29	1,016,374	1,016,374	1.77	
FY 1978	461,386	461,386	7.59	12.88			529,619	529,619	7.86	438,938	438,938	3.76	1,111,774	1,111,774	9.39	
FY 1979	490,099	490,099	6.22	11.89			556,943	556,943	5.16	404,860	404,860	-7.68	1,075,042	1,075,042	-3.30	
FY 1980	474,074	474,074	-3.27	10.71			531,515	531,515	-4.57	401,542	401,542	-0.82	1,051,715	1,051,715	-2.17	
FY 1981	452,862	452,862	-4.49	10.84			509,439	509,439	-4.15	398,005	398,005	-0.88	1,016,790	1,016,790	-3.32	
FY 1982	435,968	435,968	-3.72	10.11			486,128	486,128	-4.58	369,244	369,244	-7.23	967,961	967,961	-4.80	
FY 1983 (12 mos.)	439,735	439,735	0.86	10.14			490,604	490,604	0.92	361,599	361,599	-2.07	967,536	967,536	-0.65	
FY 1983 (3 mos.)	115,443	443,215	0.29	10.97			131,313	499,108	1.73	93,941	358,923	-0.74	252,150	965,290	0.39	
FY 1984	463,451	463,451	4.57	12.84			532,969	532,969	6.78	368,616	368,616	-2.07	1,032,311	1,032,311	3.84	
FY 1985	473,155	473,155	2.09	9.96			526,766	526,766	-1.16	366,868	366,868	-0.47	1,013,332	1,013,332	1.10	
FY 1986	507,865	507,865	7.36	9.33			561,480	561,480	6.59	377,137	377,137	2.80	1,058,477	1,058,477	4.46	
FY 1987	566,333	566,333	11.49	6.89			609,416	609,416	8.54	385,170	385,170	2.13	1,114,613	1,114,613	5.30	
FY 1988	628,729	628,729	11.01	6.77			675,477	675,477	10.84	407,601	407,601	5.82	1,220,962	1,220,962	9.54	
FY 1989	701,672	701,672	11.60	6.36			750,506	750,506	11.11	422,010	422,010	3.53	1,307,179	1,307,179	7.11	
FY 1990	761,276	761,276	8.49	7.43			823,698	823,698	9.25	426,333	426,333	1.02	1,365,128	1,365,128	4.39	
FY 1991	862,396	862,396	13.28	6.40			923,835	923,835	10.16	404,676	404,676	-5.08	1,467,686	1,467,686	7.51	
FY 1992	928,219	928,219	7.63	4.83			974,974	974,974	5.54	382,817	382,817	-5.40	1,500,598	1,500,598	7.24	
FY 1993	1,005,224	1,005,224	8.30	8.33			1,097,713	1,097,713	12.59	427,501	427,501	11.67	1,613,156	1,613,156	7.34	
FY 1994	1,149,143	1,149,143	14.32	6.94			1,237,071	1,237,071	12.70	429,334	429,334	9.43	1,757,864	1,757,864	8.97	
FY 1995	1,162,697	1,162,697	1.18	7.00			1,252,531	1,252,531	1.25	374,867	374,867	-12.69	1,709,915	1,709,915	-2.96	
FY 1996	1,260,677	1,260,677	8.43	7.79			1,370,489	1,370,489	9.42	364,814	364,814	-2.68	1,811,293	1,811,293	6.18	
FY 1997	1,273,342	1,273,342	1.68	10.13			1,427,554	1,427,554	4.16	366,529	366,529	0.47	1,886,560	1,886,560	4.16	
FY 1998	1,262,021	1,262,021	-1.5	8.4			1,372,552	1,372,552	-8.85	338,490	338,490	-7.65	1,797,517	1,797,517	-4.72	
FY 1999	1,379,831	1,379,831	8.85	6.82			1,486,225	1,486,225	8.28	330,681	330,681	-1.91	1,905,838	1,905,838	6.03	
FY 2000	1,404,905	1,404,905	2.21	6.34	5.40%		1,509,464	1,509,464	1.56	330,629	330,629	-0.42	1,934,805	1,934,805	1.52	
FY 2001	1,429,779	1,429,779	1.72	6.15	5.02%		1,527,941	1,527,941	1.22	334,194	334,194	0.67	1,956,238	1,956,238	1.05	
FY 2002	1,270,693	1,270,693	-10.86	10.11	7.83%		1,413,570	1,413,570	-7.49	316,985	316,985	-5.15	1,825,511	1,825,511	-6.48	
FY 2003	1,166,306	1,166,306	-8.21	11.02	8.56%		1,310,886	1,310,886	-7.26	290,418	290,418	8.38	1,688,928	1,688,928	-7.48	
FY 2004	1,300,393	1,300,393	11.49	11.69	9.24%		1,472,557	1,472,557	12.33	288,457	288,457	-6.48	1,862,318	1,862,318	10.05	
FY 2005	1,314,088	1,314,088	1.03	10.00%	7.91%	8.30%	1,463,835	1,463,835	-0.59	327,100	327,100	-6.48	1,893,387	1,893,387	1.67	
FY 2006	1,325,134	1,325,134	0.84	9.34%	7.16%	7.56%	1,461,608	1,461,608	-0.1500	343,867	343,867	5.1300	1,907,220	1,907,220	0.7300	
FY 2007	1,304,345	1,304,345	-1.57	9.24%	7.09%	7.51%	1,437,096	1,437,096	-1.68	330,276	330,276	-3.95	1,872,645	1,872,645	-1.81	
FY 2008	1,295,024	1,295,024	-0.71	8.76%	6.68%	7.07%	1,422,533	1,422,533	-1.01	341,765	341,765	1.48	1,865,516	1,865,516	-0.38	
FY 2009	1,265,132	1,265,132	-2.31	9.11%	6.85%	7.20%	1,395,672	1,395,672	-1.93	359,250	359,250	5.19	1,854,061	1,854,061	-0.61	
FY 2010																
October 2009	109,189	1,270,912	-1.68	8.61%	6.48%	6.86%	119,784	1,395,433	-1.87	30,457	359,987	5.05	159,246	1,854,773	-0.38	
November 2009	106,882	1,267,363	-2.19	8.85%	6.65%	7.04%	116,839	1,394,144	-1.89	29,964	360,964	4.89	155,597	1,855,344	-0.54	
December 2009	106,269	1,265,788	-2.67	8.77%	6.58%	6.97%	115,724	1,391,204	-1.70	30,623	361,555	4.56	155,784	1,853,684	-0.35	
January 2010	102,993	1,265,707	-1.56	8.53%	6.40%	6.79%	110,919	1,387,659	-1.57	29,744	360,608	3.93	149,088	1,849,523	-0.35	
February 2010	89,058	1,260,225	-1.48	8.04%	6.51%	6.97%	101,080	1,383,600	-1.45	27,755	360,067	2.70	136,574	1,845,424	-0.48	
March 2010	104,677	1,261,527	-1.31	8.79%	6.59%	6.99%	115,716	1,386,534	-0.63	30,372	360,864	2.70	154,594	1,849,049	0.02	
April 2010	105,201	1,264,672	-0.35	8.92%	6.39%	6.77%	115,191	1,385,854	-0.51	29,873	360,568	2.49	153,844	1,849,036	0.31	
May 2010	115,199	1,267,983	0.38	8.47%	6.35%	6.74%	125,636	1,388,699	-0.14	30,483	360,447	1.82	165,258	1,853,092	0.57	
June 2010	113,191	1,271,765	0.55	8.37%	6.28%	6.66%	120,770	1,391,297	-0.08	29,228	359,756	1.01	158,122	1,855,028	0.45	
July 2010	111,021	1,275,938	0.83	8.21%	6.16%	6.54%	120,127	1,393,445	-0.08	31,465	359,952	0.24	160,647	1,857,645	0.34	
August 2010	110,920	1,281,526	1.44	8.20%	6.10%	6.54%	121,172	1,399,366	0.47	29,228	358,451	0.03	161,830	1,861,556	0.60	
September 2010	101,841	1,276,143	0.87	8.41%	6.31%	6.69%	111,704	1,396,662	0.10	32,325	361,517	0.59	152,419	1,862,004	0.43	
FY 2011																
October 2010	107,652	1,274,606	0.29	8.47%	6.35%	6.74%	118,979	1,395,857	0.06	30,331	361,391	0.35	158,271	1,861,629	0.34	
November 2010	103,603	1,271,327	0.31	8.70%	6.54%	6.94%	116,832	1,395,810	0.15	26,753	358,180	-0.81	152,201	1,857,633	0.12	
December 2010	110,087	1,274,845	0.72	8.36%	6.27%	6.65%	114,389	1,394,515	0.27	34,117	361,674	0.64	156,841	1,858,690	0.27	
January 2011	105,803	1,277,655	0.94	8.27%	6.21%	6.58%	112,506	1,396,102	0.27	28,685	360,615	0.06	150,615	1,859,617	0.55	
February 2011	92,631	1,281,228	1.67	8.22%	6.19%	6.56%	104,336	1,399,358	1.14	25,037	357,917	-0.60	136,331	1,859,374	0.77	
March 2011	104,036	1,281,187	1.56	8.38%	6.31%	6.69%	115,098	1,401,740	1.10	30,885	358,430	0.60	156,785	1,861,765	0.69	
April 2011	107,913	1,282,999	1.45	8.25%	6.21%	6.58%	115,266	1,401,815	1.10	32,832	361,389	0.15	156,025	1,863,946	0.81	
May 2011	112,428	1,280,328	0.97	8.20%	6.16%	6.52%	121,644	1,403,823	0.66	30,840	361,740	0.36	161,300	1,859,988	0.37	
June 2011	108,731	1,275,788	0.32	8.26%	6.20%	6.77%	116,817	1,393,870	0.18	29,236	361,754	0.56	153,626	1,855,492	0.03	
July 2011	104,534	1,269,391	-0.52	8.25%	6.20%	6.56%	112,922	1,386,665	-0.51	28,899	359,188	-0.11	149,504	1,844,949	-0.65	
August 2011	102,726	1,281,107	-1.59	8.23%	6.17%	6.53%	113,915	1,377,408	-1.58	31,770	361,730	0.96	153,799	1,857,318	-1.30	
September 2011	100,528	1,259,794	-1.28	8.23%	6.19%	6.54%	110,316	1,376,020	-1.48	28,611	358,016	-0.97	146,011	1,850,910	-1.67	
FY 2012																
October 2011	102,524	1,254,666	-1.56	8.02%	6.03%	6.38%	110,267	1,367,308	-2.06	28,241	355,926	-1.47	145,811	1,818,450	-2.29	
November 2011	97,684	1,248,747	-1.78	8.01%	6.01%	6.35%	110,180	1,360,656	-2.53	29,162	358,335	0.09	147,448	1,813,697	-2.37	
December 2011	106,122	1,244,782	-2.36	8.31%	6.25%	6.61%	114,569	1,360,836	-2.52	29,845	354,063	-1.11	152,909	1,809,765	-2.58	
January 2012	100,460	1,239,439	-2.99	8.43%	6.34%	6.70%	108,439	1,358,789	-2.82	27,915	353,293	-2.03	143,591	1,803,341	-3.03	
February 2012	90,970	1,237,778	-3.39	8.65%	6.50%	6.87%	105,755	1,358,188	-3.82	26,988	355,134	-2.03	139,893	1,806,703	-3.03	
March 2012	105,002	1,238,744	-3.31	8.21%												

STATEMENT OF OPERATIONS  
COMPARISON- BUDGET VERSUS ACTUAL  
FOR THE MONTH AND YEAR TO DATE ENDED JUNE 30, 2013

	BUDGET	June-13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	111,312	105,320	5,992	940,130	910,870	29,260
NON FUEL YIELD	\$ 0.107501	\$ 0.100956	\$0.006545	\$ 0.107808	\$ 0.102899	\$0.004909
KWH SALES-NAVY	25,917	32,608	-6,691	230,980	269,648	-38,668
NON FUEL YIELD	\$ 0.060778	\$ 0.044038	\$0.016740	\$ 0.060778	\$ 0.055643	\$0.005136
<b>OPERATING REVENUES:</b>						
CIVILIAN SALES	11,966	10,633	1,333	101,353	93,728	7,626
OIL	28,762	25,796	2,966	232,559	221,660	10,899
NAVY	1,575	1,436	139	14,039	15,004	-965
WORKING CAPITAL SURCHARGE	629	1,007	-378	8,099	8,654	-554
OTHER INCOME	200	187	13	1,802	1,845	-43
	43,133	39,059	4,073	357,853	340,891	16,962
BAD DEBTS EXPENSE	119	102	17	1,071	921	150
<b>TOTAL OPERATING REVENUES</b>	<b>43,014</b>	<b>38,957</b>	<b>4,057</b>	<b>356,782</b>	<b>339,870</b>	<b>16,912</b>
<b>OPERATING EXPENSES</b>						
PRODUCTION FUEL	28,762	25,759	3,003	232,559	221,626	10,933
<b>O &amp; M EXPENSES</b>						
OTHER PRODUCTION	2,165	2,125	41	16,834	16,290	544
TRANSMISSION & DISTRIBUTION	1,106	1,054	52	10,367	9,730	636
ADMINISTRATIVE EXPENSE	2,182	2,176	6	24,316	23,610	707
CUSTOMER ACCOUNTING	337	325	12	2,933	2,842	91
	5,790	5,679	111	54,450	52,472	1,978
IPP COSTS	1,662	1,746	-72	15,633	15,117	516
	36,221	33,184	3,037	302,642	289,215	13,427
DEPRECIATION	2,813	2,590	223	25,321	22,337	2,984
	39,035	35,775	3,260	327,963	311,552	16,411
<b>OPERATING INCOME</b>	<b>3,979</b>	<b>3,182</b>	<b>797</b>	<b>28,819</b>	<b>28,418</b>	<b>401</b>
<b>OTHER REVENUE (OTHER EXPENSES)</b>						
INVESTMENT INCOME	220	137	83	1,982	1,608	373
INTEREST EXPENSE	-3,407	-3,274	-133	-30,659	-31,477	818
AFUDC	178	395	-217	1,598	3,724	-2,126
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-134	-314	180	-1,208	-2,377	1,669
<b>NET INCOME BEFORE CAPITAL CONTRIBUTION</b>	<b>836</b>	<b>125</b>	<b>710</b>	<b>531</b>	<b>(605)</b>	<b>1,136</b>
CAPITAL CONTRIBUTION	448	337	111	4,032	7,895	(3,863)
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>1,284</b>	<b>463</b>	<b>821</b>	<b>4,563</b>	<b>7,290</b>	<b>-2,727</b>



## STATEMENT OF OPERATIONS

	PROJECTIONS	APPROXIMATE	ACTUAL	VARIANCE	YTD (9 Mos)	WITH FUEL	VARIANCE
	FY 2013	MONTHLY	WITH FUEL Jun-13		PROJECTION	YTD (9 Mos) ACTUAL	
KWH SALES-CIVILIAN	5,820,327	111,312	105,320	5,992	940,130	910,870	29,260
NON FUEL YIELD	\$0.107797	\$0.107501	\$0.100956	\$0.006545	\$0.107808	\$0.102899	\$0.004909
KWH SALES-NAVY	1,438,103	25,917	32,608	-6,691	230,980	269,648	-38,668
NON FUEL YIELD	\$0.060778	\$0.060778	\$0.044038	\$0.016740	\$0.060778	\$0.055643	\$0.005136
							32,608.00
OPERATING REVENUES:							
CIVILIAN SALES	135,831	11,966	10,633	1,333	101,353	93,728	7,626
OIL	316,595	28,762	25,796	2,966	232,559	221,660	10,899
NAVY	18,890	1,575	1,436	139	14,039	15,004	-965
WCF Surcharge	10,912	629	1,007	-378	8,099	8,654	-554
ADDITIONAL REVENUE FOR SMART GRID	1,000				0		0
PAYMENT IN LIEU OF TAXES SURCHARGE							0
OTHER INCOME	<del>2,403</del>	<del>200</del>	<del>187</del>	<del>13</del>	<del>1,802</del>	<del>1,845</del>	<del>-43</del>
	485,631	43,133	39,059	4,073	357,853	340,891	16,962
BAD DEBTS EXPENSE	<del>1,228</del>	<del>119</del>	<del>102</del>	<del>17</del>	<del>1,071</del>	<del>921</del>	<del>150</del>
TOTAL OPERATING REVENUES	484,403	43,014	38,957	4,057	356,782	339,970	16,812
OPERATING EXPENSES							
PRODUCTION FUEL	316,595	28,762	25,759	3,003	232,559	221,626	10,933
O & M EXPENSES							
OTHER PRODUCTION	25,385	2,165	2,125	41	16,834	16,290	544
TRANSMISSION & DISTRIBUTION	13,267	1,106	1,054	52	10,367	9,730	636
ADMINISTRATIVE EXPENSE	33,169	2,182	2,176	6	24,316	23,610	707
CUSTOMER ACCOUNTING	<del>2,746</del>	<del>237</del>	<del>225</del>	<del>12</del>	<del>2,933</del>	<del>2,842</del>	<del>91</del>
	75,567	5,790	5,679	111	54,450	52,472	1,978
IPP COSTS	20,031	1,669	1,746	-77	15,633	15,117	516
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0	0
	412,193	36,221	33,184	3,037	302,642	289,215	13,427
DEPRECIATION	<del>33,761</del>	<del>2,813</del>	<del>2,590</del>	<del>223</del>	<del>25,321</del>	<del>22,337</del>	<del>2,984</del>
	445,954	39,035	35,775	3,260	327,963	311,552	16,411
OPERATING INCOME	38,449	3,979	3,182	797	28,819	28,418	401
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,642	220	137	83	1,982	1,608	373
INTEREST EXPENSE	-40,879	-3,407	-3,274	-133	-30,659	-31,477	818
AFUDC	2,130	178	395	-217	1,598	3,724	-2,126
AMORTIZATION OF ISSUANCE COST & OTHE	<del>-1,610</del>	<del>-134</del>	<del>-314</del>	<del>180</del>	<del>-1,208</del>	<del>-2,877</del>	<del>1,669</del>
NET INCOME BEFORE CAPITAL CONTRIBUTIC	732	836	125	710	531	-605	1,136
CAPITAL CONTRIBUTION	<del>11,232</del>	<del>448</del>	<del>337</del>	<del>111</del>	<del>9,092</del>	<del>7,895</del>	<del>-3,863</del>
INCREASE (DECREASE) IN NET ASSETS	<del>11,964</del>	<del>1,284</del>	<del>463</del>	<del>821</del>	<del>4,563</del>	<del>7,290</del>	<del>-2,727</del>



**DEBT SERVICE CALCULATION**

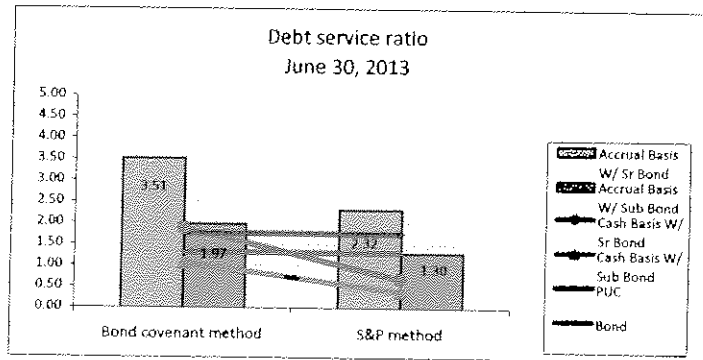
June 30, 2013

**Accrual Basis**

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Operating income	28,418	28,418	28,418	28,418
Add: Interest income-int Income on const fund	136	136	136	136
Add: Depreciation	22,337	22,337	22,337	22,337
Less: IPP Principal and interest		17,313		17,313
<b>Balance available for debt service</b>	<b>50,891</b>	<b>33,577</b>	<b>50,891</b>	<b>33,577</b>
<b>Debt service</b>				
2012 Bonds	12,232	12,232	12,232	12,232
2010 Senior Bond - ( net of capitalized interest)	2,247	2,247	2,247	2,247
2010 Subordinate bond			11,372	11,372
IPP				
<b>Total debt service</b>	<b>14,480</b>	<b>14,480</b>	<b>25,851</b>	<b>25,851</b>
<b>Debt service coverage</b>	<b>3.51</b>	<b>2.32</b>	<b>1.97</b>	<b>1.30</b>

**Cash basis revenue**

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Total cash received	382,594	382,594	382,594	382,594
Less: Operating expenses	355,339	355,339	355,339	355,339
Net operating income (loss)	27,256	27,256	27,256	27,256
Less: IPP Principal and interest		17,313		17,313
<b>Balance available for debt service</b>	<b>27,256</b>	<b>9,942</b>	<b>27,256</b>	<b>9,942</b>
<b>Debt service</b>				
1993 bonds				
2012 Bonds	12,232	12,232	12,232	12,232
2010 Senior Bond - (net of capitalized interest)	2,247	2,247	2,247	2,247
2010 Subordinate bond			11,372	11,372
IPP				
<b>Total debt service</b>	<b>14,480</b>	<b>14,480</b>	<b>25,851</b>	<b>25,851</b>
<b>Debt service coverage</b>	<b>1.88</b>	<b>0.69</b>	<b>1.05</b>	<b>0.38</b>



REVENUES-ACTUAL VS PROJECTIONS

MONTHLY-JUNE 2013

YTD THRU 06/30/2013

	PROJECTIONS	ACTUAL	VARIANCE	%VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	%VARIANCE
<b>RWS</b>								
Residential	44,266,675	41,194,380	(3,072,295)	-6.94%	366,792,052	344,052,006	(22,740,046)	-6.20%
Small General-Non-Demand	6,520,137	6,682,723	162,586	2.49%	50,963,640	56,042,477	5,078,837	9.97%
Small General-Demand	16,600,140	18,236,936	1,636,796	9.86%	146,553,531	143,113,854	(3,439,677)	-2.35%
Large	26,485,481	24,918,739	(1,566,742)	-5.92%	227,951,359	222,856,369	(5,094,990)	-2.24%
Independent Power Producers	-	61,235	61,235	0.00%	-	458,757	458,757	0.00%
Private St. Lites	52,860	53,304	444	0.84%	483,426	484,164	738	0.15%
Sub-total	89,925,192	91,147,317	(2,777,975)	-2.96%	792,744,009	767,007,618	(25,736,391)	-3.25%
<b>Government</b>								
Small_Non Demand	2,097,855	408,714	(1,689,141)	-80.52%	12,842,724	10,287,117	(2,605,607)	-20.29%
Small-Demand	7,891,986	7,853,135	(38,851)	-0.49%	66,270,864	73,180,344	6,909,480	10.43%
Large	6,591,946	6,111,895	(480,051)	-7.28%	60,710,691	53,073,289	(7,637,402)	-12.58%
Public St. Lites	804,904	948,159	143,255	17.80%	7,561,543	8,520,417	958,874	12.68%
Sub-total	17,386,690	15,321,903	(2,064,787)	-11.88%	147,385,822	145,011,167	(2,374,655)	-1.61%
Total-Civilian	111,311,983	106,469,220	(4,842,763)	-4.35%	840,129,831	912,018,785	(28,111,046)	-2.99%
USN	25,916,894	29,263,477	3,346,583	12.91%	230,980,330	266,303,058	35,322,728	15.29%
Grand Total	137,228,876	135,732,697	(1,496,179)	-1.09%	1,171,110,161	1,178,321,843	7,211,682	0.62%
<b>Non-Oil Wells</b>								
Residential	0.082472	0.075362	(0.007110)	-8.62%	0.082472	0.076405	(0.006067)	-7.36%
Small General-Non-Demand	0.140237	0.134696	(0.005541)	-3.95%	0.140237	0.137996	(0.002241)	-1.60%
Small General-Demand	0.123285	0.109821	(0.013464)	-10.92%	0.123285	0.115848	(0.007437)	-6.03%
Large	0.107538	0.100088	(0.007450)	-6.93%	0.107538	0.101742	(0.005796)	-5.39%
Independent power producer	-	0.129485	0.129485	0.00%	-	0.158613	0.158613	0.00%
Private St. Lites	0.433367	0.418768	(0.014600)	-3.37%	0.433367	0.391285	(0.042083)	-9.71%
Sub-total	0.100961	0.093604	(0.007357)	-7.29%	0.101152	0.095875	(0.005278)	-5.22%
<b>Government</b>								
Small_Non Demand	0.144182	0.166339	0.022157	15.37%	0.144182	0.146206	0.002025	1.40%
Small-Demand	0.130398	0.122175	(0.008223)	-6.31%	0.130398	0.124766	(0.005632)	-4.32%
Large	0.122216	0.109860	(0.012356)	-10.11%	0.122216	0.112056	(0.010160)	-8.31%
Public St. Lites	0.430100	0.423578	(0.006522)	-1.52%	0.430100	0.424060	(0.006039)	-1.40%
Sub-total	0.142833	0.137092	(0.005741)	-4.02%	0.142833	0.139213	(0.003620)	-2.54%
Total-Civilian	0.107501	0.099862	(0.007639)	-7.11%	0.107808	0.102766	(0.005042)	-4.68%
USN	0.060778	0.049080	(0.011698)	-19.25%	0.060778	0.056346	(0.004433)	-7.29%
Grand Total	0.098677	0.088914	(0.009764)	-9.89%	0.098542	0.092275	(0.006267)	-6.35%
<b>Non-Oil Revenues</b>								
Residential	3,650,767	3,104,478	(546,289)	-14.96%	30,250,124	26,287,345	(3,962,779)	-13.10%
Small General-Non-Demand	914,366	900,135	(14,231)	-1.56%	7,146,999	7,733,641	586,642	8.21%
Small General-Demand	2,046,555	2,002,805	(43,750)	-2.14%	18,067,916	16,579,512	(1,488,404)	-8.24%
Large	2,848,196	2,494,067	(354,129)	-12.43%	24,513,435	22,673,894	(1,839,541)	-7.50%
Independent power producer	-	7,929	7,929	0.00%	-	72,765	72,765	0.00%
Private St. Lites	22,908	22,322	(586)	-2.56%	209,501	189,446	(20,055)	-9.57%
Sub-total	9,482,792	8,531,736	(951,056)	-10.03%	80,187,975	73,536,803	(6,651,172)	-8.29%
<b>Government</b>								
Small_Non Demand	302,472	67985	(234,487)	-77.53%	1,851,683	1,496,732	(354,951)	-19.17%
Small-Demand	1,029,099	959455	(69,644)	-6.77%	8,641,589	9,130,406	488,817	5.66%
Large	805,641	671455	(134,186)	-16.66%	7,419,818	5,947,191	(1,472,627)	-19.85%
Public St. Lites	346,189	401619	55,430	16.01%	3,252,219	3,613,172	360,953	11.10%
Sub-total	2,483,402	2,100,514	(382,888)	-15.42%	21,165,310	20,187,501	(977,809)	-4.62%
Total-Civilian	11,966,194	10,632,250	(1,333,944)	-11.15%	101,353,285	93,724,104	(7,629,181)	-7.53%
USN	1,575,188	1,436,255	(138,933)	-8.82%	14,038,625	15,005,089	966,464	6.88%
Grand Total	13,541,382	12,068,505	(1,472,877)	-10.88%	115,391,910	108,729,193	(6,662,717)	-5.77%
% of Total Revenues	32.01%	31.87%			33.16%	32.91%		
<b>Oil Revenues</b>								
Residential	9,366,364	7,823,898	(1,542,466)	-16.46%	73,548,397	65,770,219	(7,778,178)	-10.58%
Small General-Non-Demand	1,379,592	1,285,399	(94,193)	-6.83%	10,238,220	10,713,447	475,227	4.64%
Small General-Demand	3,512,415	3,483,815	(28,600)	-0.81%	29,379,285	27,325,893	(2,053,392)	-6.99%
Large	5,604,050	4,775,452	(828,598)	-14.79%	45,739,452	42,429,088	(3,310,364)	-7.24%
Independent power producer	-	11,233	11,233	0.00%	-	84,086	84,086	0.00%
Private St. Lites	11,185	10,253	(932)	-8.33%	96,886	92,560	(4,326)	-4.56%
Sub-total	19,873,606	17,489,750	(2,383,856)	-12.00%	159,007,340	146,415,293	(12,592,047)	-7.92%
<b>Government</b>								
Small_Non Demand	443,884	78,615	(365,269)	-82.29%	2,583,243	1,956,653	(626,590)	-24.26%
Small-Demand	1,659,861	1,510,524	(149,337)	-9.04%	13,291,653	13,988,693	697,040	5.24%
Large	1,394,787	1,160,246	(234,541)	-16.82%	12,179,196	9,971,963	(2,207,233)	-18.12%
Public St. Lites	170,309	182,375	12,066	7.08%	1,514,972	1,628,885	113,913	7.52%
Sub-total	3,678,841	2,931,760	(747,081)	-20.31%	29,569,064	27,546,194	(2,022,870)	-6.84%
Total-Civilian	23,552,448	20,421,510	(3,130,938)	-13.29%	188,571,404	173,961,487	(14,609,917)	-7.75%
USN	5,209,556	5,374,706	165,150	3.17%	43,987,599	47,701,229	3,713,630	8.44%
Grand Total	28,762,003	25,796,216	(2,965,787)	-10.31%	232,558,003	221,662,716	(10,895,287)	-4.69%
% of Total Revenues	67.99%	68.13%			66.84%	67.09%		
<b>Grand Total</b>								
Residential	13,017,131	11,028,076	(1,989,055)	-15.28%	103,798,521	97,057,564	(6,740,957)	-6.46%
Small General-Non-Demand	2,292,958	2,185,534	(107,424)	-4.73%	17,385,219	18,447,088	1,061,869	6.11%
Small General-Demand	5,558,971	5,486,620	(72,351)	-1.30%	47,447,201	43,905,405	(3,541,796)	-7.46%
Large	8,452,246	7,269,519	(1,182,727)	-13.99%	70,252,886	65,102,982	(5,149,904)	-7.33%
Independent power producer	-	19,162	19,162	0.00%	-	156,851	156,851	0.00%
Private St. Lites	34,092	32,575	(1,517)	-4.45%	306,487	282,006	(24,481)	-7.99%
Sub-total	29,356,358	26,021,486	(3,334,872)	-11.36%	239,190,315	219,951,896	(19,238,419)	-8.04%
<b>Government</b>								
Small_Non Demand	746,356	146,600	(599,756)	-80.36%	4,434,926	3,453,385	(981,541)	-22.13%
Small-Demand	2,698,961	2,469,979	(228,982)	-8.48%	21,933,242	23,119,099	1,185,857	5.41%
Large	2,209,428	1,831,701	(377,727)	-17.09%	19,599,014	15,918,154	(3,679,860)	-18.78%
Public St. Lites	516,499	583,994	67,495	13.07%	4,767,192	5,242,057	474,865	9.96%
Sub-total	6,162,244	5,032,274	(1,129,969)	-18.34%	50,734,374	47,733,695	(3,000,679)	-5.91%
Total-Civilian	35,518,602	31,053,760	(4,464,842)	-12.57%	289,924,689	267,685,591	(22,239,098)	-7.68%
USN	6,784,744	6,810,961	26,217	0.39%	58,026,224	62,706,318	4,680,094	8.07%
Grand Total	42,303,346	37,864,721	(4,438,624)	-10.49%	347,950,913	330,391,909	(17,559,004)	-5.05%

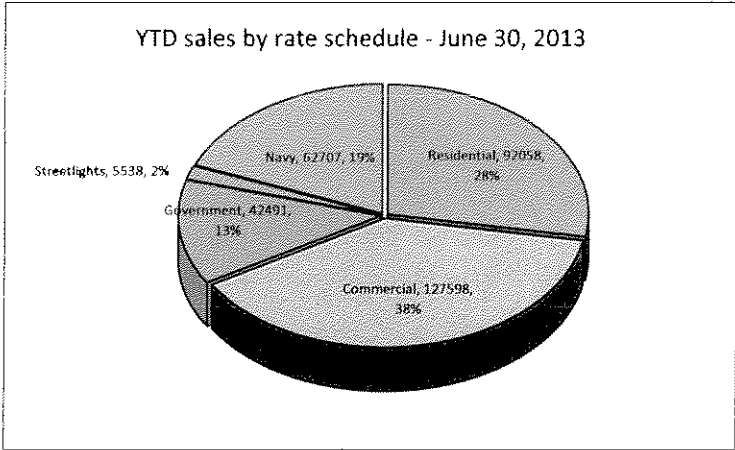
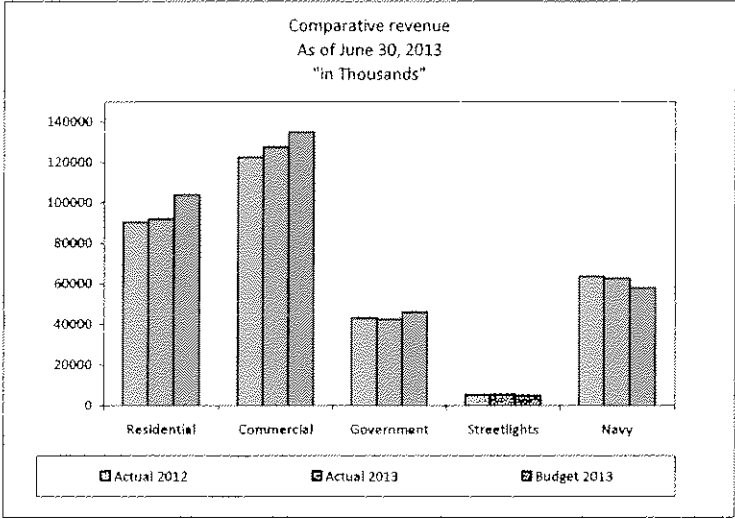
YTD REVENUES - CURRENT YEAR VS PRIOR YEAR

MTD REVENUES - CURRENT YEAR VS PRIOR YEAR

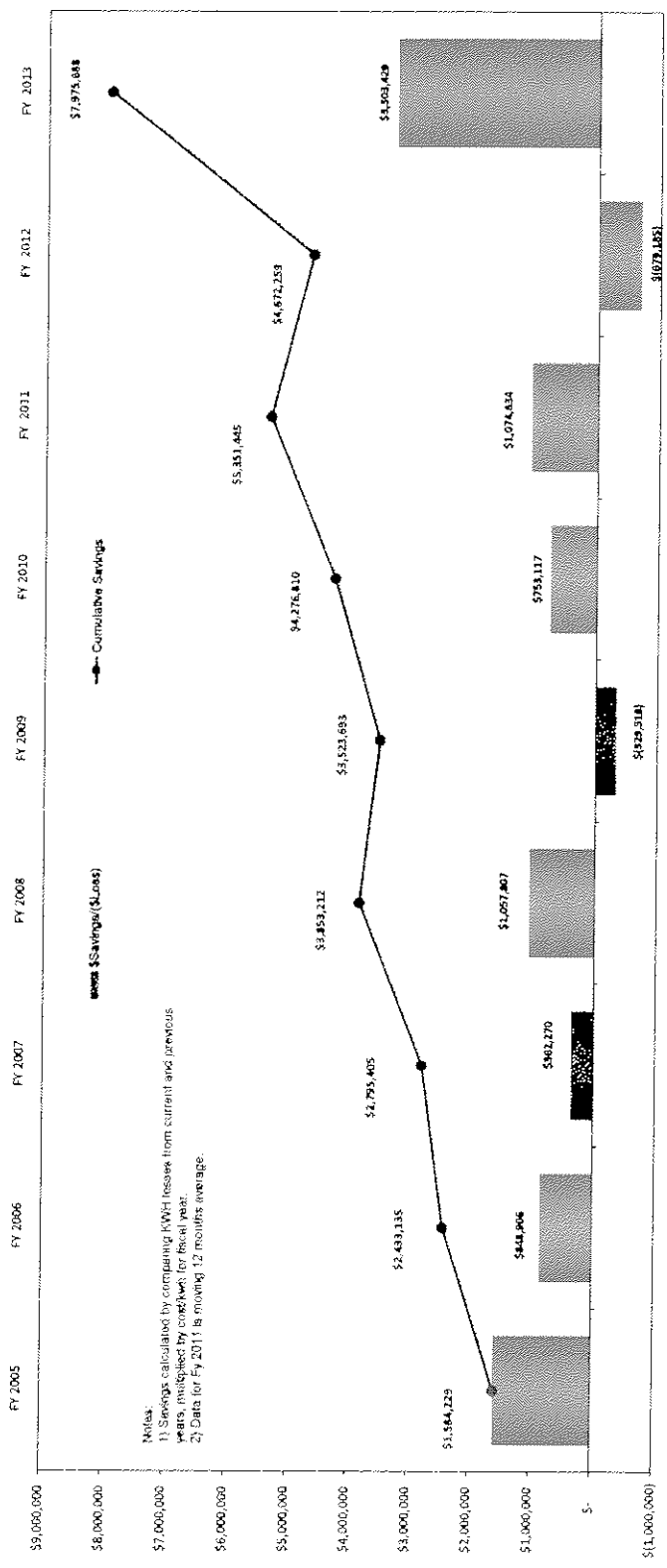
ACTUALS - 9 MONTHS ENDED JUNE 30, 2013

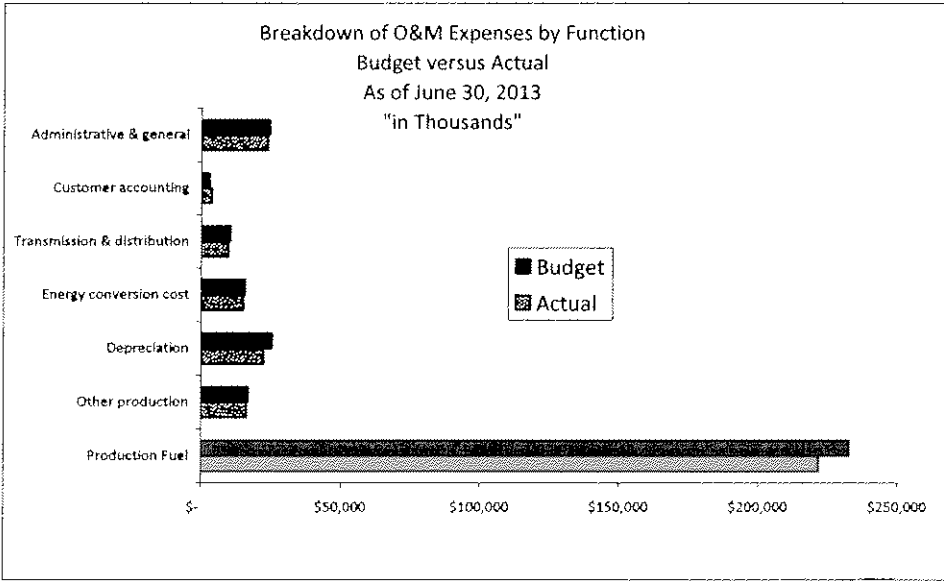
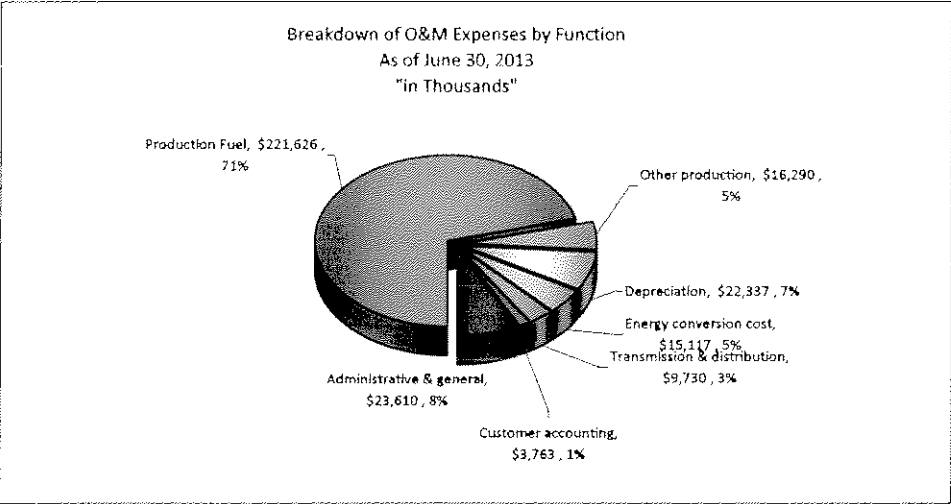
ACTUALS - MONTH ENDED JUNE 2013

	2013	2012	VARIANCE	%VARIANCE	2013	2012	VARIANCE	%VARIANCE
<b>WWT</b>								
Residential	344,052,006	345,948,459	(1,896,453)	-0.55%	41,194,380	39,691,558	1,502,822	3.79%
Small General-Non-Demand	56,042,477	41,191,181	14,851,296	36.05%	6,682,723	6,066,555	616,168	10.16%
Small General-Demand	143,113,854	146,273,389	(3,159,535)	-2.16%	18,236,936	14,852,711	3,384,225	22.79%
Large	222,856,360	231,562,643	(8,707,283)	-3.76%	24,918,739	25,804,308	(885,569)	-3.43%
Independent Power Producers	458,757	-	458,757	0.00%	61,235	-	61,235	0.00%
Private St. Lites	484,164	488,779	(4,615)	-0.94%	53,304	53,445	(141)	-0.26%
Sub-total	767,007,618	765,465,451	1,542,167	0.20%	91,147,317	86,468,577	4,678,740	5.41%
Government								
Small_Non Demand	10,237,117	7,564,576	2,672,541	35.33%	408,714	1,235,671	(826,957)	-66.92%
Small-Demand	73,180,344	73,655,010	(474,666)	-0.64%	7,893,135	7,590,314	262,821	3.46%
Large	53,073,289	62,457,453	(9,384,164)	-15.02%	6,111,895	6,053,015	58,880	0.97%
Public St. Lites	8,520,417	8,532,850	(12,433)	-0.15%	948,159	948,783	(624)	-0.07%
Sub-total	145,011,167	152,209,889	(7,198,722)	-4.73%	15,321,903	15,824,783	(502,880)	-3.18%
Total-Civilian	912,018,785	917,675,340	(5,656,555)	-0.62%	106,469,220	102,293,360	4,175,860	4.08%
USN	266,303,058	255,351,149	10,951,909	4.29%	29,263,477	30,467,265	(1,203,788)	-3.95%
Grand Total	1,178,321,843	1,173,026,489	5,295,354	0.45%	135,732,697	132,760,625	2,972,072	2.24%
<b>Non-Oil Yield</b>								
Residential	0.076405	0.077327	(0.000922)	-1.19%	0.075362	0.082556	(0.007194)	-8.71%
Small General-Non-Demand	0.137996	0.135831	0.002165	1.59%	0.134696	0.133907	0.000689	0.51%
Small General-Demand	0.115848	0.115288	0.000560	0.49%	0.109821	0.085678	0.024143	28.18%
Large	0.101742	0.099487	0.002255	2.27%	0.100088	0.099663	0.000425	0.43%
Independent power producer	0.158613	-	0.158613	0.00%	0.129485	#DIV/0!	#DIV/0!	#DIV/0!
Private St. Lites	0.391285	0.392433	(0.001148)	-0.29%	0.418768	0.427692	(0.008924)	-2.09%
Sub-total	0.095875	0.094634	0.001241	1.31%	0.093604	0.092392	0.001212	1.31%
Government								
Small_Non Demand	0.146206	0.144369	0.001838	1.27%	0.166839	0.151460	0.014879	9.82%
Small-Demand	0.124766	0.118644	0.006122	5.16%	0.122175	0.092992	0.029183	31.38%
Large	0.112056	0.109383	0.002673	2.44%	0.109860	0.095816	0.014044	14.66%
Public St. Lites	0.424060	0.402054	0.022007	5.47%	0.423578	0.430032	(0.006454)	-1.50%
Sub-total	0.132313	0.132010	0.000303	0.23%	0.137092	0.131871	0.005221	3.96%
Total-Civilian	0.102766	0.100633	0.002133	2.12%	0.099862	0.096475	0.003387	3.51%
USN	0.056346	0.065018	(0.008673)	-13.34%	0.049080	0.060875	(0.011794)	-19.37%
Grand Total	0.092275	0.093037	(0.000762)	-0.82%	0.088914	0.088305	0.000609	0.69%
<b>Non-Oil Revenues</b>								
Residential	26,287,345	26,751,066	(463,721)	-1.73%	3,104,478	3,276,765	(172,287)	-5.26%
Small General-Non-Demand	7,733,641	5,595,047	2,138,594	38.22%	900,135	845,115	55,020	6.51%
Small General-Demand	16,579,512	16,863,573	(284,061)	-1.68%	2,002,805	1,272,553	730,252	57.38%
Large	22,673,894	23,037,537	(363,643)	-1.58%	2,454,067	2,571,724	(117,657)	-4.60%
Independent power producer	72,765	-	72,765	0.00%	7,929	-	7,929	#DIV/0!
Private St. Lites	189,446	191,813	(2,367)	-1.23%	22,322	22,858	(536)	-2.34%
Sub-total	73,536,603	72,439,036	1,097,567	1.52%	8,531,736	7,989,015	542,721	6.79%
Government								
Small_Non Demand	1,496,732	1,092,089	404,643	37.05%	67985	187,155	(119,170)	-63.67%
Small-Demand	5,130,406	873,871	3,956,535	453.6%	959455	705,840	253,615	35.93%
Large	5,947,191	6,831,807	(884,616)	-12.95%	671455	579,976	91,479	15.77%
Public St. Lites	3,613,172	3,430,666	182,506	5.32%	401619	406,717	(5,098)	-1.25%
Sub-total	20,187,501	20,093,272	94,229	0.47%	2,100,514	1,879,688	220,826	11.75%
Total-Civilian	93,724,104	92,532,308	1,191,796	1.29%	10,632,250	9,868,703	763,547	7.74%
USN	15,005,089	16,602,539	(1,597,450)	-9.62%	1,436,255	1,854,681	(418,426)	-22.56%
Grand Total	108,729,193	109,134,847	(405,654)	-0.37%	12,068,505	11,723,384	345,121	2.94%
% of Total Revenues	32.91%	33.58%			31.87%	32.34%		
<b>Oil Revenues</b>								
Residential	65,770,219	63,620,428	2,149,791	3.38%	7,923,598	7,143,687	779,911	10.92%
Small General-Non-Demand	10,713,447	7,561,565	3,151,882	41.68%	1,285,399	1,091,859	193,540	17.73%
Small General-Demand	27,325,893	26,918,493	407,400	1.51%	3,483,815	2,672,379	811,436	30.36%
Large	42,429,088	42,674,728	(245,640)	-0.58%	4,775,452	4,628,099	147,353	3.18%
Independent power producer	84,086	-	84,086	0.00%	11,233	-	11,233	#DIV/0!
Private St. Lites	92,560	90,215	2,345	2.60%	10,253	9,619	634	6.59%
Sub-total	146,415,293	140,865,429	5,549,864	3.94%	17,489,750	15,545,643	1,944,107	12.51%
Government								
Small_Non Demand	1,956,653	1,390,244	566,409	40.74%	78,615	222,396	(143,781)	-64.65%
Small-Demand	13,988,693	13,551,579	437,114	3.23%	1,510,524	1,366,105	144,419	10.57%
Large	9,971,963	11,491,186	(1,519,223)	-13.22%	1,160,246	1,073,238	87,008	8.11%
Public St. Lites	1,628,885	1,575,108	53,777	3.41%	182,375	170,222	12,153	7.14%
Sub-total	27,546,194	28,008,117	(461,923)	-1.65%	2,931,760	2,831,961	99,799	3.52%
Total-Civilian	173,961,487	168,873,546	5,087,941	3.01%	20,421,510	18,377,604	2,043,906	11.12%
USN	47,701,229	47,012,400	688,829	1.47%	5,374,706	6,149,817	(775,111)	-12.60%
Grand Total	221,662,716	215,885,946	5,776,770	2.68%	25,796,216	24,527,421	1,268,795	5.17%
% of Total Revenues	67.09%	66.42%			68.13%	67.66%		
<b>Grand Total</b>								
Residential	92,057,564	90,371,494	1,686,070	1.87%	11,028,076	10,420,452	607,624	5.83%
Small General-Non-Demand	18,447,088	13,156,612	5,290,476	40.21%	2,185,534	1,936,974	248,560	12.83%
Small General-Demand	43,905,405	43,782,066	123,339	0.28%	5,486,620	3,944,932	1,541,688	39.08%
Large	65,102,982	65,712,265	(609,283)	-0.93%	7,199,519	7,199,823	(304)	-0.00%
Independent power producer	156,851	-	156,851	0.00%	19,162	-	19,162	#DIV/0!
Private St. Lites	282,006	282,028	(22)	-0.01%	32,575	32,477	98	0.30%
Sub-total	219,951,896	213,304,465	6,647,431	3.12%	26,021,486	23,534,658	2,486,828	10.57%
Government								
Small_Non Demand	3,453,385	2,482,333	971,052	39.12%	146,600	409,551	(262,951)	-64.20%
Small-Demand	23,119,099	22,290,289	828,810	3.72%	2,469,979	2,071,945	398,034	19.21%
Large	15,919,154	18,322,993	(2,403,839)	-13.12%	1,831,701	1,653,214	178,487	10.80%
Public St. Lites	5,242,057	5,005,774	236,283	4.72%	583,994	576,939	7,055	1.22%
Sub-total	47,733,695	48,101,389	(367,694)	-0.76%	5,032,274	4,711,649	320,625	6.80%
Total-Civilian	267,685,591	261,405,854	6,279,737	2.40%	31,053,760	28,246,307	2,807,453	9.94%
USN	62,706,318	63,614,939	(908,621)	-1.43%	6,810,961	8,004,498	(1,193,537)	-14.91%
Grand Total	330,391,909	325,020,793	5,371,116	1.65%	37,864,721	36,250,805	1,613,916	4.45%

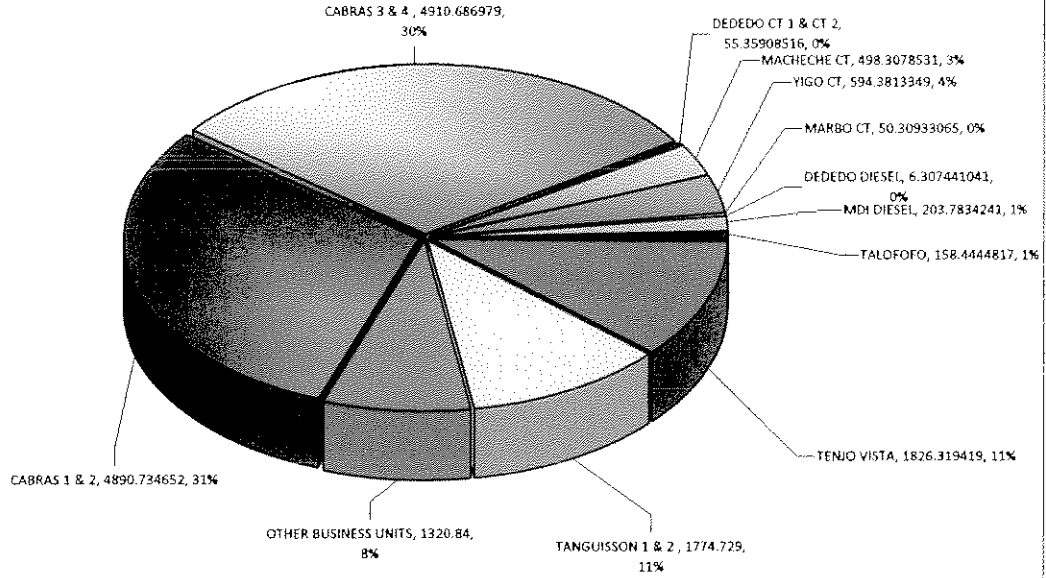


# Fuel Cost Savings from Line Loss Reductions

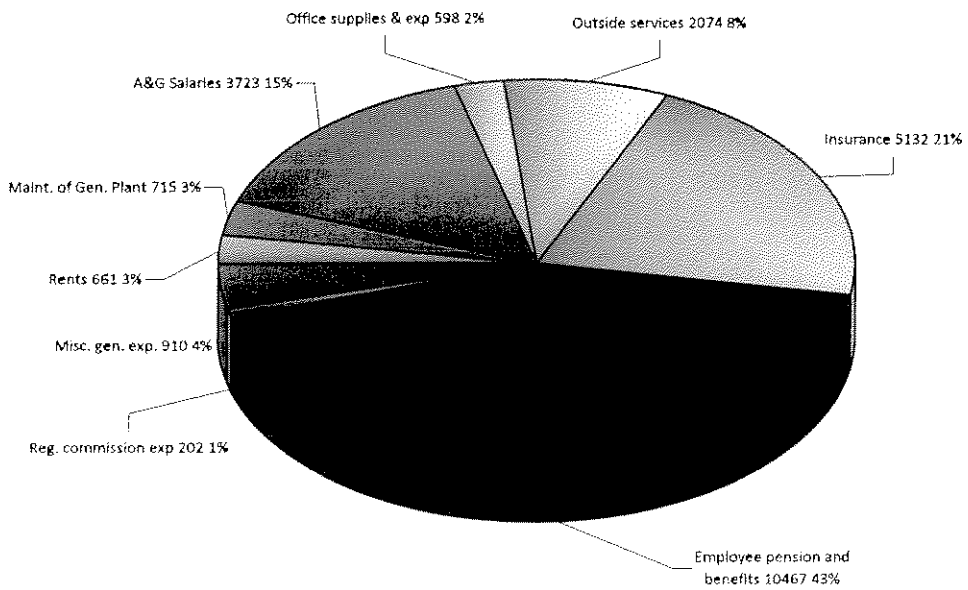


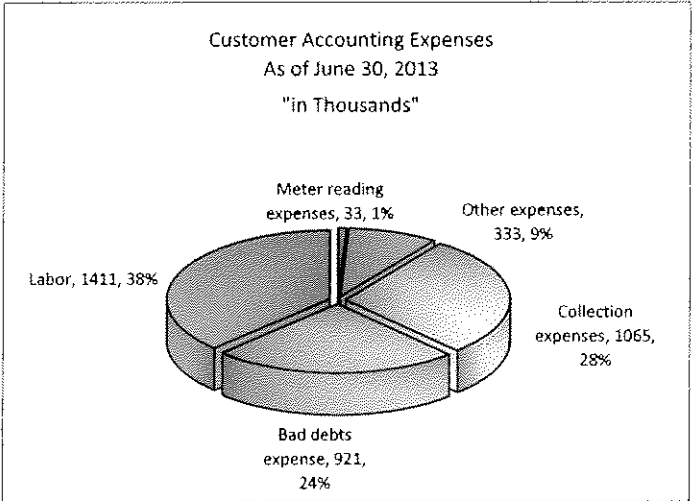
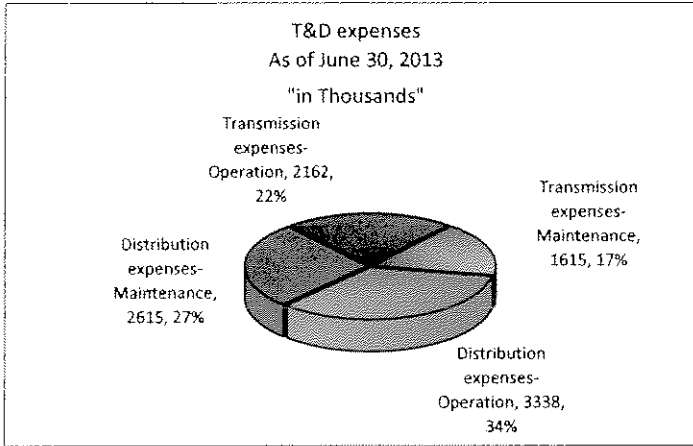


Other Production Expenses by Plant  
As of June 30, 2013  
"in Thousands"



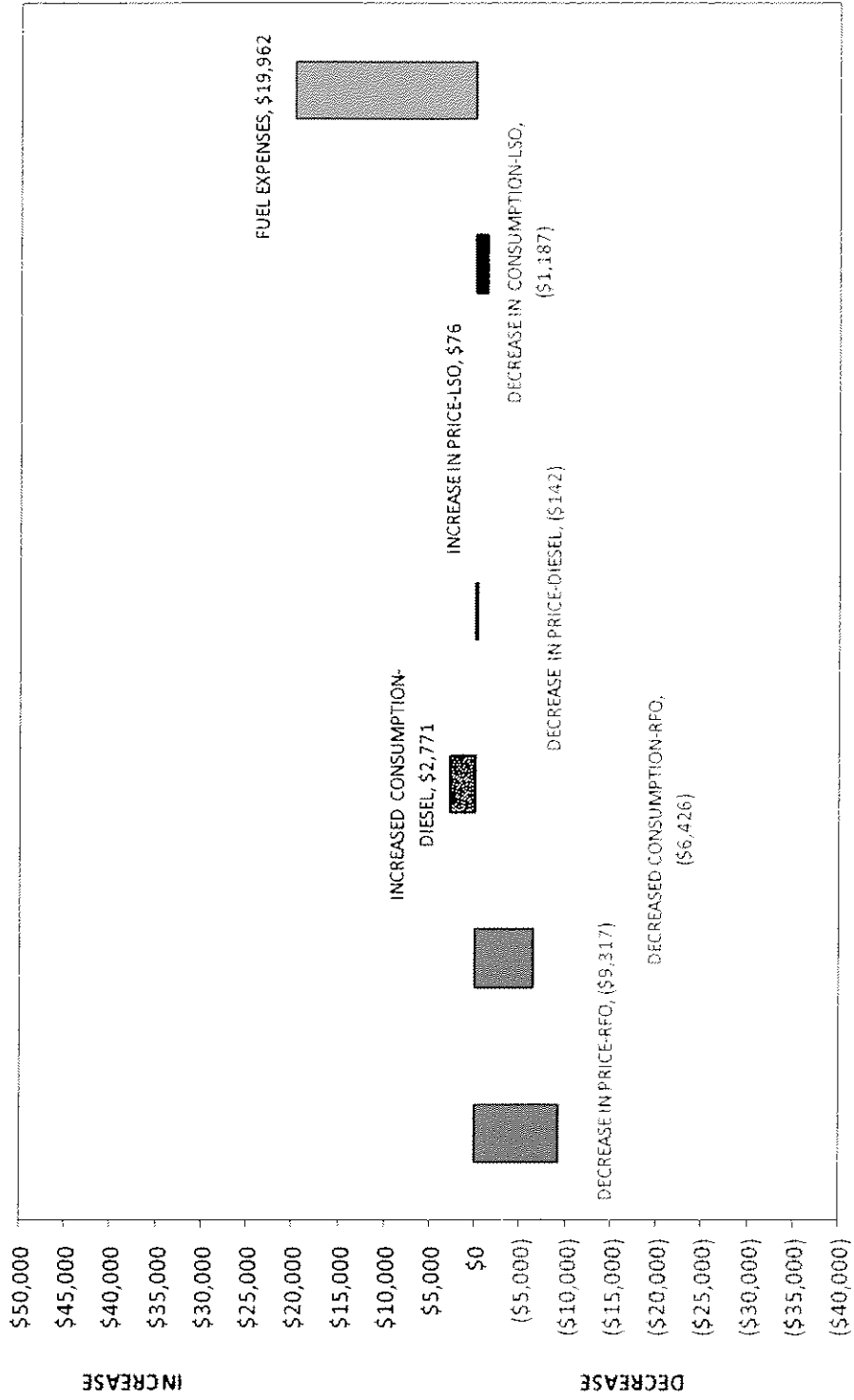
Administrative & General Expenses  
As of June 30, 2013  
"in Thousands"







**Fuel Cost Variance Analysis-As of June 30, 2013  
Compared to prior year  
"In Thousands"**



# Unrestricted Cash June 30, 2013

